

---

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

---



**October 16, 2023**

**To  
The General Manager,  
Bombay Stock Exchange  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400001**

**Ref: Vikas WSP Limited**

**Scrip Code:-519307**

**Subject:** -Published Notice for Approval of Unaudited Standalone Financial Results of the Company for the Unaudited Standalone Financial Results for the Quarter (Q-2) and six months ended September 30, 2022 and Quarter (Q-3) and nine months ended on December 31, 2022 in Two Newspaper (Business Line and Pioneer)

**Dear Sir/Madam,**

This is to inform you that Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of the meeting of the audit committee and Resolution Professional of the Company is scheduled to be held on Monday, October 16, 2023 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganga nagar-335002** at 11.00 A.M. inter alia, to consider, approve, take on records the Un-audited Standalone Financial Results of the Company for the Unaudited Standalone Financial Results for the Quarter (Q-2) and six months ended September 30, 2022 and Quarter (Q-3) and nine months ended on December 31, 2022 published in following two newspapers.

(1) Business Line ( English all Edition)- 15.10.2023

(2) Pioneer (Hindi all Edition)-15.10.2023

We hereby enclose clipping of each advertisement published in aforesaid newspapers for your kind information and record.

Thanking You,

**Yours Faithfully,**

**For VIKAS WSP LIMITED**

**Gunjan Kumar Karn**

---

**VIKAS WSP LIMITED**

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

---



Company Secretary cum compliance officer  
M.No.-A38298

**(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02<sup>nd</sup> February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02<sup>nd</sup> February, 2022 and continued as Resolution Professional by the 02<sup>nd</sup> committee of creditors(CoC) in its meeting held on 17<sup>th</sup> March, 2022 under the provisions of the Code.)**

**Encl:** As above

# Decoding impact of Israel-Hamas conflict

**MARKET WISE.** A major upward pressure on world inflation is likely if the war escalates

Amar Ambani

The world can ill-afford another full-fledged war, when economies are already battling high inflation and interest rates, an ongoing Russia-Ukraine war and now, a slowing China. This is precisely why many countries are trying to restrict any escalation in the ongoing Israel-Hamas conflict. The non-escalation of the current hostilities seems to be the base case presumed by the Indian stock market presently, going by the market movement in the last week.

The US treasury secretary also stated that the current conflict is not likely to significantly impact global economic outlook. History too shows that these conflicts tend to have limited impact on markets. We studied the history of conflicts between Israel and Hamas, and found that these tend to have limited impact on global financial markets, across crude oil, US 10-year yields, US equities and market volatility (see charts).

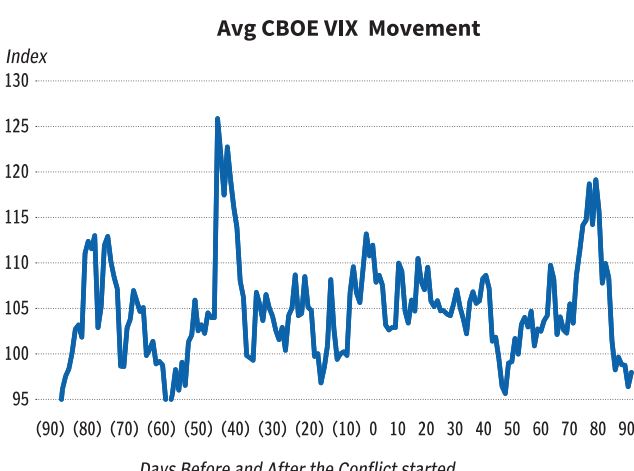
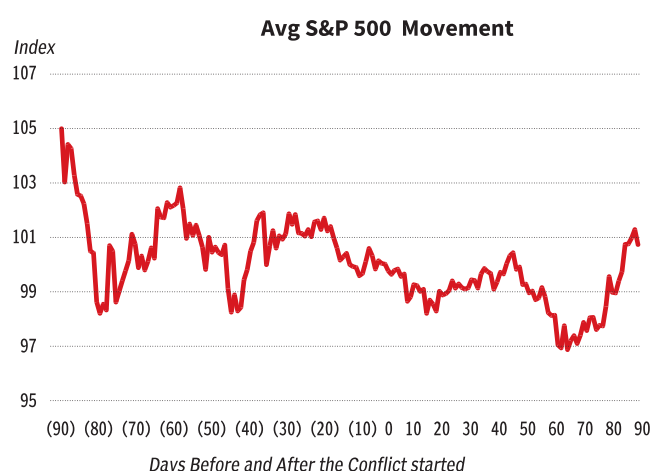
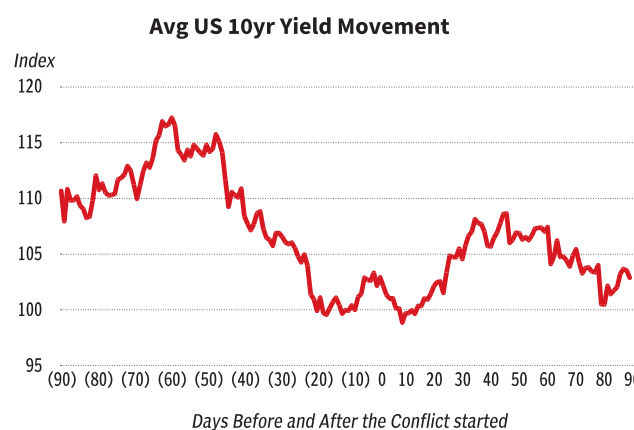
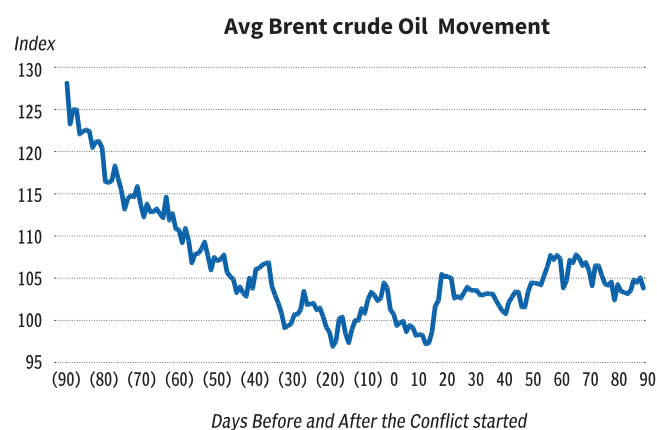
However, as far as trade goes, there may be some impact. In 2022-23, Israel's share in exports from India stood at 1.87 per cent. India shipped goods around \$8 billion to Israel. Petroleum products account for 65 per cent of the exports, followed by gems and jewellery (15 per cent) and electrical machinery (3 per cent). Trade can be adversely impacted if operations at the Israeli ports are disrupted. Fertiliser movement from Israel's Port of Ashdod accounts for 3 per cent of global potash supply. Any disruption on this front will also be a dampener.

## BUT, WHAT IF CURRENT HOSTILITIES TURN INTO A FULL-SCALE CONFLICT?

What supports this proposition is the fact that while there have been many conflicts between Israel and Hamas in the past decades, there have been none of this intensity. With at least 1,200 Israelis killed, this has been the biggest single-day killing of Jews since Holocaust, and Israel government and opposition are united in retaliating. Israel has termed it a 'War', formed a war management cabinet with a key opposition member, and vowed to change the look of the 'Middle East'.

A massive strike by Israel in

Limited impact in the past...will this time be different?



Source: Bloomberg, YES Securities

Note: Data Includes periods of Israeli-Palestinian conflicts in 2000, 2008-09, 2012, 2014, 2018 and 2021. Index Re-Based at 100

Gaza, potentially killing civilians in collateral damage, may attract more of the Middle East countries, including the de-facto leader Saudi Arabia to raise serious issues against Israel on humanitarian grounds.

It will surely slow down the deal between Saudi and Israel that the US was facilitating. Besides Gaza, clashes have already been ongoing along Israel's borders with Syria and Lebanon.

If Iran gets dragged into the conflict, on account of claims of funding Hamas, this could embroil the entire Middle East in crisis.

In this scenario, we see a major upward pressure on world inflation, on account of disruption in crude oil and world trade logistics.

**POSSIBLE DISRUPTION IN CRUDE, TRADE LOGISTICS**  
Even before the Hamas attack, Saudi Arabia and Russia further cut oil production, in an already tight supply market. Iran is a big incremental sup-

plier of oil, contributing 3 per cent to the global supply and any escalation risks taking energy prices higher. For security reasons, Israel has already told Chevron to shut down its offshore energy platform.

The Middle East crisis brings back memories of the Arab oil embargo of 1973, when OPEC used to account for 50 per cent of the oil production back then.

Although non-OPEC production has picked up and OPEC contribution is lower at 32 per cent, it is still sizeable to take oil prices higher. A 10 per cent rise in crude price will result in global inflation being 0.4 percentage points higher next year.

The war may also impact Suez Canal trade, which is a key maritime route between Asia and Europe and accounts for 12 per cent of global trade by value and much larger by volume; also 5 per cent of world oil trade.

As things stand today, trade

may not yet be impacted through the Strait of Hormuz, which lies between Oman and Iran. But a spread of the crisis to the whole Middle East can risk trade through this route, which accounts for 20 per cent of global oil trade passage. If Iran is embroiled into this conflict, then trade with landlocked Central Asia, which is a big agricultural producer, raw materials and minerals like copper, cotton, uranium, gold, natural gas, gets disrupted. Central Asia also hosts a network of road, rail, and air routes that link China, Europe, and South Asia.

## IMPACT ON INDIAN MARKETS

In a scenario where hostilities escalate into a full-scale conflict, supply disruption will lead to higher inflation and central bankers will have to adjust their policies and hold rates higher for longer than anticipated. We may witness a scenario where rates are held higher till the year 2025.

Higher crude oil bill and higher global rates will prompt the RBI to also remain hawkish in its approach with regards to rates and liquidity measures. EBITDA margins of India Inc. may again get impacted on account of higher input costs and higher freight and fuel costs.

Rural India is a key engine that is not firing at the moment. Valuations also are rich and do not offer margin of safety in the near to medium term. Near-term attractiveness of equities will reduce, as investors will demand a higher risk premium.

The Indian stock market will likely correct materially, as FIIs look to withdraw funds from risk assets and seek safe havens in US Dollar, US treasuries offering high yields and Gold.

Sectors which will be negatively impacted include Petrochemicals, Oil Marketing, Paints, Packaging, Textiles and Chemicals.

The writer is Group President & Head - Institutional Equities, YES Securities India

# How to recover unclaimed deposits

**SAVE SMART.** Here is the process to track and claim what is rightfully yours

Parv Shah

bl. research bureau

Have you ever invested in term deposits long ago and lost track of them? Ever wondered about the idle investments your grandparents made that you'd like to retrieve? As of February 2023, there are unclaimed deposits totalling ₹35,000 crore with banks, according to the Reserve Bank of India (RBI).

To address this issue, the RBI launched a campaign named "100 Days, 100 Pays," in which banks were instructed to identify and settle the top 100 unclaimed deposits from each district within 100 days. While the campaign concluded in August, there is still more to be unearthed. Here we explain what unclaimed deposits are, what happens to them, and how to reclaim them.

## UNCLAIMED DEPOSITS

Unclaimed deposits typically consist of balances left in savings or current accounts that have been inactive for at least 10 years, or term deposits that have gone unclaimed for more than a decade since maturity. There can be various reasons for these deposits remaining unclaimed. People might open accounts, use them infrequently, and eventually forget about them, or the heirs and beneficiaries may lack awareness if the account holder passes away.

It could also happen when an account holder relocates without informing the bank.

Banks are required to report the number of such unclaimed deposits and their respective

amounts to the RBI. These unclaimed deposits are then transferred to the RBI's Depositor Education and Awareness Fund (DEAF).

Unclaimed fixed deposits, when matured and unpaid, earn interest at the savings bank rate.

## HOW TO TRACK, CLAIM

RBI mandates that banks provide a list of customers with unclaimed deposits and inactive accounts, along with their names and addresses.

After checking the details on the website, you can visit the bank branch with a properly filled claim form, deposit receipts, and KYC documents to initiate the claim process.

If the claim pertains to an old account from a time before digital banking, you may face inconvenience. In that case, it is advisable to visit your home

## GOOD MOVE

Recovering unclaimed deposits is essential, and the process is now more accessible and centralised through the UDGM portal

branch. After verification, the bank transfers the claimed amount, along with any accrued interest.

There is no specific time limit for filing claims, but banks must settle such requests within 15 days of receiving all supporting documents, including original passbook/term deposit receipt, KYC documents, latest passport size photo and duly filled in and signed KYC.

If the account holder dies without a registered nominee, the legal heir can claim the

funds by following the instructions in the will or by providing necessary documents, such as a succession certificate, a notarised death certificate and a duly filled and signed deceased claim settlement form and, depending on the bank's requirements, an indemnity and a no-objection certificate from all family members.

## UDGM PORTAL

Visiting multiple banks can become quite cumbersome. To streamline this process, the RBI introduced a consolidated web portal called "UDGM" (Unclaimed Deposits - Gateway to Access Information) on August 17.

This portal provides centralised data regarding unclaimed deposits across multiple banks in one place. Presently, around 30 banks have joined the portal, including major ones



BETTY IMAGES/ISTOCKPHOTO

## TAX QUERY



SANJIV CHAUDHARY

I invested in shares of Techno Electric and Engg in August '22. A year later, there is an accrual of ₹1.25 lakh gains. In line with section 112 for LTCG benefits up to ₹1 lakh, I would like to sell the shares and book my LTCG, and reinvest in same shares due to their growth prospects. Please advise.

Sumathi

Section 112A of the Income-tax Act, 1961 states that in case of a long-term capital asset being an equity share in a company and where STT has been paid on acquisition and transfer of such shares, then income-tax on transfer of such shares (after holding the asset for over 12 months) shall be calculated on long-term capital gains exceeding ₹1 lakh @10 per cent rate.

There is no provision under the Act restricting taxpayer from sale of listed equity shares and reinvesting the proceeds in the same shares. However, in case the shares are sold and bought on the same day, since this transaction does not cause a stock-out and stock-in entry in your demat, it may not be construed as capital gains transactions under section 112A.

As per section 43(5) that covers "speculative transaction", one may infer that transaction in stocks and shares which are settled otherwise than by actual delivery or transfer i.e., an intra-day transaction is considered under the nature of business transaction and not covered under section 112A. The tax authorities may take this view on the transaction carried out. Subject to the above and the transaction not being an intraday transaction, the shares can be sold and repurchased and claim of ₹1 lakh under section 112A made against LTCG on sale of the said shares.

The author is a practising chartered accountant  
Send your queries to [taxtalk@thehindu.co.in](mailto:taxtalk@thehindu.co.in)

## ALERTS.



## Financial awareness via street plays

This World Investor Week (October 9 to 15, 2023) HDFC Mutual Fund said it used the format of 'Nukkad Natak' (street plays) to drive home the importance of creating wealth by moving cash savings into more efficient investment vehicles. The initiative is particularly targeting women across all strata of society. It aimed to hold 76 events of Nukkad Natak during the World Investor Week across six cities, namely Mumbai, Delhi, Lucknow, Kolkata, Ahmedabad and Bengaluru, according to a press release.

**VIKAS WSP LIMITED**  
CIN: L24139HR1988PLC030300  
Registered Office: Railway Road, Siwani, Haryana - 127046 India  
Corporate Office: B-86/87, Udyog Vihar, RIICO Industrial Area, Sri Ganganagar, Rajasthan  
Website: [www.vikaswsppld.in](http://www.vikaswsppld.in)  
E-mail: [csgunjanvikaswsppld1984@gmail.com](mailto:csgunjanvikaswsppld1984@gmail.com)  
Tel: 91(154) 2494512/2494552;  
Fax: 31(154) 2494361/2475376

**NOTICE**  
Notice is hereby given that Pursuant to Regulation 29, 33 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") that a meeting of the audit committee and Resolution Professional of the Company is scheduled to be held on Monday, October 30, 2023 at B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganga nagar-335002 at 11.00 A.M. inter alia, to consider, approve, take on records the Unaudited Standalone Financial Results for the Quarter (Q-2) and six months ended September 30, 2022 and Quarter (Q-3) and nine months ended on December 31, 2022.  
By order of the Resolution Professional For Vikas WSP Limited (A company under corporate Insolvency Resolution process)  
Sd/-  
Gunjan Kumar Karn  
Company Secretary  
Issued with approval of  
Mr. Darshan Singh Anand  
Resolution Professional  
IBBI Reg. No.: IBBI/IPA-002/IP-00326  
Date: 14.10.2023 /2017-18/10931  
Place: Sri Ganganagar

**WESTERN COALFIELDS LIMITED G2**  
(A Subsidiary of Coal India Limited)  
Coal Estate, Civil Line, Nagpur-440001, Maharashtra, India. Website-[www.westerncoal.in](http://www.westerncoal.in)

**NOTICE**  
All the tenders issued by CIL and its subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Limited ([www.coalindia.in](http://www.coalindia.in)), respective subsidiary company (WCL, [www.westerncoal.in](http://www.westerncoal.in)), CIL e-procurement portal (<https://coalindiatenders.nic.in>) and central public procurement portal (<https://procure.gov.in>). Bids for the tender can be submitted through <http://coalindiatenders.nic.in> only. Corrigendum/Addendum, if any, are published on <http://coalindiatenders.nic.in> only. In addition, procurement is also being done through GeM portal (<https://gem.gov.in>).  
"Give a missed call on toll free number 18002003004 to get our apps"

THE HINDU GROUP

Share your feedback on  
**bl.portfolio**

Whatsapp on: 98409 11444

Scan the code

**bl.portfolio**

