

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswspltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

**December 31, 2022**

To
The General Manager,
Bombay Stock Exchange
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Ref: Vikas WSP Limited**Scrip Code-**519307**ISIN No.** - INE706A01022

Subject: -Published Audited Standalone Financial Results for the Fourth Quarter and year to date ended 31st March, 2022 in Two Newspaper (Business Line and Pioneer)

Dear Sir/Madam,

This is to inform that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the audited Standalone Financial Results for the Fourth Quarter and year to date ended 31st March, 2022 considered, approved and taken record by the Resolution Professional with the Directors of the suspended Board of Directors and Key Managerial Personnel and audit committee of the Company is scheduled to be held on Friday, December 30, 2022 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganga nagar-335002** from 03.00 P.M to 03.35 P.M. through both Physical and Microsoft Teams app through Video Conference. The Audited Standalone Financial Results have been published pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in following two newspapers.

(1) Business Line (English Edition)- 31.12.2022

(2) Pioneer (Hindi Edition)-31.12.2022

For VIKAS WSP LIMITED

*Chiraj K. K.
Company Secretary*

We hereby enclose clipping of each advertisement published in aforesaid newspapers for your kind information and record.

We request you to take the same on record.

Thanking You,
Yours Faithfully,
For VIKAS WSP LIMITED

For VIKAS WSP LIMITED

Gunjan Kumar Karn Company Secretary
Company Secretary cum compliance officer
M.No.-A38298

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal, Chandigarh Bench on 02nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code.)

Encl: As above

QUICKLY.

General insurers' union threatens strike on Jan 4



New Delhi: A section of employees of public sector general insurance companies have given a call to go on strike on January 4 against the proposed restructuring in state-run insurers. The Joint Forum of Trade Unions (JFTU) alleged that the proposed restructuring would weaken public sector entities.

India's forex reserves fall to \$562.8 billion



Mumbai: India's foreign exchange reserves fell to \$562.81 billion in the week through December 23, the RBI's statistical supplement showed on Friday. For the week ended December 16, reserves were at \$563.50 billion. Overall, they have declined from \$53.7 billion at the beginning of this year, unless

'NBFCs' funding profile improves'

SURVIVAL TACTICS. Will lead to stiff competition among mid- and small-size NBFCs, says India Ratings

Anshika Kavastha
Mumbai



The funding profile of small- and mid-size NBFCs is improving, which is credit-supportive and will aid loan growth, according to India Ratings.

"The evolving funding ecosystem between banks and mid- and small-size NBFCs is credit-supportive for the latter. With improving funding access, there will be stiff competition among mid- and small-size NBFCs," it said.

Bank lending to NBFCs grew 31 per cent year-on-year as of September 2022, led by interest-in capital market rates in H1 FY23, which prompted NBFCs to focus on banking channels to raise funds. This led to an increase in funding costs for mid and

small NBFCs, which depend heavily on banks. However, these entities, too, saw increased confidence from banks, led by the resilience shown during the pandemic, support by sponsors, and shift in regulatory guidelines to reduce the gap

between banks and NBFCs. With banks' lending rates now increasing sharply due to tightening liquidity and relatively stable capital market rates, large NBFCs would increase the proportion of CPs in the funding mix in the near-term," it said, pegging the share of CPs in total bor-

rowings at around 10 per cent.

PRESSURE ON NIM

As such, some pressure is seen on the NIM (net interest margin) of NBFCs due to the 80-100 bps rise in funding costs in H1 FY23.

NBFCs would be able to pass on the increase to borrowers in select segments such as unsecured business and personal loans, small-ticket loans against property, two-wheeler loans and microfinance loans, owing to the dynamics of the segments and competitive landscape.

However, NBFCs in the extremely competitive segments such as big-ticket loans against property and housing loans, may have to absorb some of the rise in funding cost, thus affecting their margins, said the agency.

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Shriram Finance secures \$100-m 5-year ADB loan

Our Bureau
New Delhi

Shriram Finance Limited (SFL), a retail NBFC and part of Shriram Group, has secured long-term funding of \$100 million from Asian Development Bank (ADB).

The \$100-million external commercial borrowing (ECB) is a 5-year loan and is under SFL's Social Finance framework.

The funds will enable SFL to provide credit towards the purchase of new and used vehicles throughout India.

This would empower more communities in semi-urban and rural areas to optimise their income and to have a better quality of life.

Revankar, Executive Vice-Chairman of Shriram Finance Limited, said: "Shriram Finance Limited's success in securing international funding from ADB is an enhancement to our strength and stability. We will finance for buying of vehicles and equipment in new and untapped markets to provide business opportunity and generate employment."

"This would empower more communities in semi-urban and rural areas to optimise their income and to have a better quality of life."

FUNDING PROFILE

Besides the ADB loan, SFL has raised \$250 million from US Development Finance Corporation and \$475 million through a 14A Bond from the international market in 2022, thereby continuing to diversify its funding profile.

On the fund raise, Umesh

Digital transactions up 5 times in FY22, cover 99% of pin codes: MobiKwik

Our Bureau

Mumbai

Digital financial inclusion has seen a massive increase post-Covid, covering 19,103 pin codes out of a total

of 19,253 pin codes in India. According to a comprehensive analysis of 1.4 million registered MobiKwik users, this indicates that 99 per cent of India's pin codes have been covered by the company. Digital credit transac-

tions in India increased five times in FY22 compared to FY21.

The merchant gross merchandise value was up 3.2 times in FY22, compared to FY21. Jaipur was one of the fastest-growing cities in

terms of digital adoption by unorganised merchants, with 5 times growth in FY22. Dehrado NCR, Panaji and Mumbai were the top-grossing cities for payments made by unorganised merchants. The number of unorganised merchants accepting payments via MobiKwik had increased four times in 2020 and two times in 2021.

MobiKwik has 93 per cent of its users from Tier II and Tier III cities. Upasana Taku, co-founder and COO of Mo-

bikwik, said digital payments and financial services have reached every nook and corner of the country, and this digital inclusion can propel the economic growth in coming days.

The online merchant cat-

egory (online shopping, food and grocery) was the highest-grossing category, contributing 89 per cent of GMV pre-Covid, but after the easing of Covid restrictions, it went up to 90 per cent.

Religare signs settlement agreement with 16 lenders

Our Bureau

New Delhi

Religare Finvest, a non-banking finance company, along with its parent, Religare Enterprises Ltd (REL), have entered into a settlement agreement with 16 secured lenders for one-time settlement of the debt-ridden NBFC's dues.

The NBFC arm of REL owed about ₹3,000 crore to the consortium of lenders led by State Bank of India (SBI). The OTS provides for full and final settlement of all outstanding dues of REL for total sum of ₹2,300 crore, it is learnt. REL and its promoter REL have 90 days to make the payment from the date of signing of the settlement.

REL has been taking necessary corrective measures as advised by the Reserve Bank of India, and it will seek removal of the Corrective Action Plan



In due course, so that REL can restart its lending business, said REL in a stock exchange filing.

Commenting on the signing of the OTS with 16 lenders, Rashmi Saluja, Executive Chairperson of REL, said: "This is a very positive and significant move in the history of our company. Our tireless efforts and representations to our lenders have shown positive results, and we appreciate their backing and support at this critical juncture. This move takes us closer to our vision of turning the Religare Group into a 360-degree financial services conglomerate."

NOTICE INVITING RFP
(An Autonomous R&D Institute under the Ministry of Heavy Industries, Govt. of India)
Tumkur Road, Bengaluru - 560022

Advt No: CMTUPR/02/2022/23 Advt. Dt: 31-12-2023

NOTICE INVITING RFP

IMPACT Kerala Ltd., invites RFP for empanelment of Project Management Consultants (PMC) for STPs & Slaughter House Projects and an RFO for Chethirai Septage Treatment Plant. The details are available in the website <https://impactkerala.itsgkerala.gov.in>

The last date is 30-Jan-2023, 5:00 PM.

RFO/2022/8/31/2022/PRD (Sd/-) Managing Director

CITY UNION BANK LIMITED
CIN : L65110TN1904PLC001287
Regd. Office: 142, T.S.R. (Bldg) Kumarakom - 612101
Phone : 0435-2423222 Fax: 0435-2417146
E-mail: shares@cityunionbank.com; website: www.cityunionbank.com

NOTICE IS HEREBY GIVEN pursuant to provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Company"), Rule 44 of the Rules of Procedure for the Management of Administration Rules, 2014 ("the Rules"), Rule 10 of the Circular Letter of the Secretary of the Board of Directors of the SEBI Listing Regulations, 2015 as amended ("Circular Letter") and Rule 10 of the Circular Letter of the Board of Directors of the Stock Exchange of India ("SEZ") issued by the Institute of Company Secretaries of India, General Circular No. 14/2020 dated 07.08.2020, No. 17/2020 Dated 04.09.2020, No. 22/2020 Dated 04.10.2020, No. 39/2020 Dated 25.10.2020, No. 29/2021 Dated 01.11.2020, No. 45/2021 Dated 23.11.2020, No. 51/2021 Dated 01.12.2021 or Rule 5, 2022 read with other relevant circulars issued by the Ministry of Corporate Affairs (collectively called as the "MCAs Circulars") and other applicable rules / regulations / guidelines / circulars issued by the Stock Exchange of India ("SEI") and any amendments thereto or re-enactments thereof, notice of the members of City Union Bank Limited is being sought on the following Special Resolution to be passed on Special Resolution through Postal Ballot dated December 8, 2023, by way of remote e-voting ("e-voting") process:

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Company"), Rule 44 of the Rules of Procedure for the Management of Administration Rules, 2014 ("the Rules"), Rule 10 of the Circular Letter of the Secretary of the Board of Directors of the SEBI Listing Regulations, 2015 as amended ("Circular Letter") and Rule 10 of the Circular Letter of the Board of Directors of the Stock Exchange of India ("SEZ") issued by the Institute of Company Secretaries of India, General Circular No. 14/2020 dated 07.08.2020, No. 17/2020 Dated 04.09.2020, No. 22/2020 Dated 04.10.2020, No. 39/2020 Dated 25.10.2020, No. 29/2021 Dated 01.11.2020, No. 45/2021 Dated 23.11.2020, No. 51/2021 Dated 01.12.2021 or Rule 5, 2022 read with other relevant circulars issued by the Ministry of Corporate Affairs (collectively called as the "MCAs Circulars") and other applicable rules / regulations / guidelines / circulars issued by the Stock Exchange of India ("SEI") and any amendments thereto or re-enactments thereof, notice of the members of City Union Bank Limited is being sought on the following Special Resolution to be passed on Special Resolution through Postal Ballot dated December 8, 2023, by way of remote e-voting ("e-voting") process:

SL. No. **Agenda** **Type of Resolution**

1. Appointment of Smrithi Rameshwaran as an Independent Non-Executive Director.

2. The notice of Postal Ballot has been dispatched to all the members whose names appear on the Register of Members as on the cut-off date being December 23, 2022 and the members on that date are eligible to cast their vote electronically.

3. The requirement of hard copy of the Postal Ballot Notice has been dispensed with as per MCA Circulars.

4. A copy of this Notice is also available in the website of the Bank. The notice of Postal Ballot can also be downloaded from the website of the stock exchanges. The National Stock Exchange of India Limited and BSE Limited.

5. In terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with Regulation 44 of SEBI Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015, as amended. The notice is being provided to the members of the Bank through the services of the postal service provider by National Postal Service Department (NPSD). The Bank has appointed M/s. B.K. Sundaram & Associates, Practicing Company Secretaries, Tiruchirappalli, Tamil Nadu for conducting Postal Ballot process in a fair and transparent manner.

6. The members can cast their votes through e-voting (both e-mail registered members as well as the non-e-mail registered members) by following the instructions of which is presented in the Notice of Postal Ballot.

7. The notice of Postal Ballot shall be communicated on or before Tuesday, January 31, 2023 and the resolution is passed with requisite majority that he desired to have been passed on the cut-off date of e-voting i.e. January 20, 2023 at a general meeting. The results of the Postal Ballot shall be posted in the website of the Bank and it will be communicated to stock exchanges viz. NSE and BSE where the equity shares of the Bank are listed.

8. In case of any query, the members may contact the offices of the Bank/RTA.

City Union Bank Ltd. Shri. S. Karthikeyan, Chief Manager, Shares Deptt., 24B, Administrative Office, Gandhi Nagar, Kumarakom - 611001. Phone: 0491-703885. e-mail: shares@cityunionbank.com; website: www.cityunionbank.com

HYBRID MODEL

Ravi Bhushan, Founder and CEO of BrightCHAMPS, also believes that hybrid model of

education is the future of education sector, and will see many companies shifting to this learning model.

BrightCHAMPS also plans to build a hybrid model for the dissemination of its courses.

The company will open two offline centres in Vietnam within the first quarter of 2023.

Also, Mukul Rustagi, co-founder and CEO of Classplus, said: "The shift in behaviour of teachers and students is akin to adoption of digital payments during demonetisation. It won't be reversed now that they see value and convenience in it. Offline learning will continue to happen in schools, but a hybrid model of learning will be the way forward."

However, Anil Nagar, founder and CEO, Adda247, believes that online learning is here to stay. "The future of education is online as it is the only way to reach masses and impart knowledge to the last mile. For Adda247, this has been one of best years — in terms of growth and funding.

Another player in the hybrid learning space, BYJU'S plans to continue doubling down on hybrid learning in 2023, along with expanding its global footprint and achieving group-level profitability, according to Divya Gokulnath, co-founder of BYJU'S.

EXPANSION PLANS

"We started preparing for this hybrid future in 2019, and that plan was put into action in 2022 through BYJU'S Fulltime

VIKAS WSP LIMITED
CIN: U51101TN1997PLC002000
Reported Office: Bally Road Street, Bangalore - 560001
Corporate Office: 5th Floor, Bally Road Street, Bangalore - 560001
Website: www.vikaswsp.com; E-mail: vikas@vikaswsp.com; Phone: 080-25181245/25181252; Fax: 080-25181247/25181251

STATEMENT OF ACCOUNT FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022 (in ₹ Lakhs)

Particulars **Quarter ended**

March 31, 2022 March 31, 2021 March 31, 2020 March 31, 2021 March 31, 2020

(Unaudited) (Unaudited) (Unaudited) (Audited) (Audited)

Net Income/(Loss) from operations 8,621 (1,991) 989 (1,711) 22,181 (18,181)

Interest/(Loss) on borrowings 2,693 (261) (147) (104) 2,693 (261)

Exceptional items 2,693 (261) (147) (104) 2,693 (261)

Net/(Loss)/Profit from ordinary activities before tax 14,217 (29) (84,33) 10,840 (88) 10,940 (88)

Net/(Loss)/Profit after tax 13,986 (29) (84,33) 10,750 (88) 10,830 (88)

Net/(Loss)/Profit after extraordinary items before tax 2,044 (47) 2,044 (47) 2,044 (47)

Net/(Loss)/Profit after tax 1,693 (24) (84,33) 1,756 (88) 1,756 (88)

Net/(Loss)/Profit after extraordinary items 1,693 (24) (84,33) 1,756 (88) 1,756 (88)

Note: The National Company Law Tribunal (NCLT), Delhi has directed that the audited financial statements for the year ended March 31, 2022 be filed with the NCLT by December 31, 2023. The audited financial statements for the year ended March 31, 2021 and 2020 have been filed with the NCLT by December 31, 2022 and 2021 respectively.

The audited financial statements for the year ended March 31, 2022 have been filed with the NCLT by December 31, 2022.

The audited financial statements for the year ended March 31, 2021 have been filed with the NCLT by December 31, 2021.

The audited financial statements for the year ended March 31, 2020 have been filed with the NCLT by December 31, 2020.

The audited financial statements for the year ended March 31, 2022 have been filed with the NCLT by December 31, 2022.

The audited financial statements for the year ended March 31, 2021 have been filed with the NCLT by December 31, 2021.

The audited financial statements for the year ended March 31, 2020 have been filed with the NCLT by December 31, 2020.

The audited financial statements for the year ended March 31, 2022 have been filed with the NCLT by December 31, 2022.

The audited financial statements for the year ended March 31, 2021 have been filed with the NCLT by December 31, 2021.

The audited financial statements for the year ended March 31, 2020 have been filed with the NCLT by December 31, 2020.

The audited financial statements for the year ended March 31, 2022 have been filed with the NCLT by December 31, 2022.

The audited financial statements for the year ended March 31, 2021 have been filed with the NCLT by December 31, 2021.

The audited financial statements for the year ended March 31, 2020 have been filed with the NCLT by December 31, 2020.

The audited financial statements for the year ended March 31, 2022 have been filed with the NCLT by December 31, 2022.

The audited financial statements for the year ended March 31, 2021 have been filed with the NCLT by December 31, 2021.

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The audited financial statements for the year ended March 31, 2022 have been filed with the NCLT by December 31, 2022.