

**VIKAS WSP LIMITED**

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

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**February 14, 2020**

**To**

**The General Manager,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai-400001**

**Subject:** Outcome of the Board Meeting held on Friday, February 14, 2020 and Submission of Unaudited Standalone Financial Results for Quarter (Q3) and Nine Months ended December 31, 2019.

**Scrip Code-519307**

**Dear Sir,**

Pursuant to Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We wish to inform that the Board of Directors at its Meeting held on Friday, February 14, 2020 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002** has inter-alia, considered and approved the following matters:-

- a) Approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2019 as recommended by the Audit Committee.
- b) Approved the Limited Review Report for the quarter and nine months ended December 31, 2019 as recommended by the Audit Committee
- c) Approved the Re-appointment of **M/s. S VIVEK & ASSOCIATES**, Practicing Company Secretary (Membership Number: 56155), New Delhi, as Secretarial Auditor of the Company for the Financial Year 2019-2020 pursuant to Section 204 of the Companies Act, 2013 as amended from time to time.

We are pleased to enclose the following:

- i) Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019; and
- ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019

iii) Brief profile of **M/s. S VIVEK & ASSOCIATES**, Company Secretary Firm

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 12.00 A.M. This is for your information and records.

Thanking You  
Your Faithfully

For **VIKAS WSP LIMITED**

   
**BAJRANG DASS AGGARWAL**

Managing Director

DIN: -00036553

123, Vinoba Basti,

Sriganganagar 335001

**S. PRAKASH AGGARWAL & Co.**  
**CHARTERED ACCOUNTANTS**

**4-A-6, Jawahar Nagar**  
**Sriganganagar (Raj.)**  
**PH.0154-2460180**  
**Mobile-9414431977**

**Independent Auditors' Review Report on Standalone Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Vikas WSP Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended December 31, 2019 and the year to date results for the Period April 1, 2019 to December 31, 2019 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Prakash Aggarwal & Co**  
**Chartered Accountants**  
Firm Registration No.06105C

**S.P. Aggarwal**  
Partner  
Membership No.74813

**Place:** Sri Ganganagar  
**Date:** February 14, 2020





VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2019

	Particulars	Quarter ended			Nine months ended			Year ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)	
<b>1</b>	<b>Income from operations</b>							
(a)	Revenue from operations	20,652.91	19,806.64	20,174.19	60,564.91	58,039.70	79,997.99	
(b)	Other income	-	-	0.15	0.08	2,968.82	3,016.50	
	<b>Total income from operations</b>	<b>20,652.91</b>	<b>19,806.64</b>	<b>20,174.34</b>	<b>60,564.99</b>	<b>61,008.52</b>	<b>83,014.49</b>	
<b>2</b>	<b>Expenses</b>							
(i)	Cost of materials consumed	18,528.33	17,636.69	16,193.98	53,922.99	50,018.57	68,688.82	
(ii)	Excise duty on sale of goods	-	-	-	-	-	-	
(iii)	Change in inventories of finished goods and Work-in-progress	23.41	60.30	186.50	315.70	232.39	(46.41)	
(iv)	Employee benefits expense	487.77	513.97	918.56	1,506.42	2,396.35	3,503.19	
(v)	Finance cost	66.52	99.97	630.00	251.74	2,052.93	2,107.61	
(vi)	Depreciation and amortization expenses	860.71	861.77	864.43	2,575.31	2,608.93	3,454.48	
(vii)	Other expenses	69.02	67.13	119.65	257.63	347.31	670.21	
	<b>Total expenses</b>	<b>20,035.76</b>	<b>19,239.83</b>	<b>18,913.12</b>	<b>58,829.79</b>	<b>57,656.48</b>	<b>78,377.90</b>	
<b>3</b>	<b>Profit/(Loss) from operations before tax and exceptional items (1-2)</b>	<b>617.15</b>	<b>566.81</b>	<b>1,261.22</b>	<b>1,735.20</b>	<b>3,352.04</b>	<b>4,636.59</b>	
<b>4</b>	<b>Exceptional item</b>							
<b>5</b>	<b>Profit/(Loss) from operations before tax and after exceptional items (3-4)</b>	<b>617.15</b>	<b>566.81</b>	<b>1,261.22</b>	<b>1,735.20</b>	<b>3,352.04</b>	<b>4,636.59</b>	
<b>6</b>	<b>Tax (credit)/expense</b>							
	Current tax [Minimum Alternate Tax ('MAT')]	144.51	133.48	387.66	408.82	1,048.97	1,325.80	
	Deferred tax expense/(credit)	(137.41)	(159.38)	(87.40)	(494.91)	(609.84)	(1,381.37)	
<b>7</b>	<b>Net Profit/(Loss) for the period/year (5-6)</b>	<b>610.05</b>	<b>592.71</b>	<b>960.96</b>	<b>1,821.29</b>	<b>2,912.91</b>	<b>4,692.16</b>	
<b>8</b>	<b>Other comprehensive income</b>							
	Remeasurement of post employment benefit obligations	-	-	-	-	-	(87.40)	
	Income tax relating to these items	-	-	-	-	-	(27.01)	
<b>9</b>	<b>Total comprehensive income (6+7)</b>	<b>610.05</b>	<b>592.71</b>	<b>960.96</b>	<b>1,821.29</b>	<b>2,912.91</b>	<b>4,577.75</b>	
<b>10</b>	<b>Paid-up equity share capital/(face value of share Re.1/- each)</b>	<b>2,044.40</b>	<b>2,044.40</b>	<b>2,044.40</b>	<b>2,044.40</b>	<b>2,044.40</b>	<b>2,044.40</b>	
<b>11</b>	<b>Earnings/(Loss) per share (Not annualised)</b>							
	Basic (Rs.)	0.30	0.29	0.49	0.89	1.50	2.32	
	Diluted (Rs.)	0.30	0.29	0.49	0.89	1.50	2.32	



**Notes:-**

- 1 The above Statement of Unaudited Financial Results for the quarter and nine months period ended December 31, 2019 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 14, 2020 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
<b>Segment Revenue</b>						
United States of America (USA)	-	5.05	205.84	10.11	839.00	1,365.24
Europe	-	-	21.61	-	120.61	-
Domestic	20,650.17	19,801.59	19,946.74	60,528.44	57,048.17	78,553.80
Unallocated	2.74	-	-	26.36	31.92	78.95
<b>Total</b>	<b>20,652.91</b>	<b>19,806.64</b>	<b>20,174.19</b>	<b>60,564.91</b>	<b>58,039.70</b>	<b>79,997.99</b>
<b>Add :</b>	-	-	-	-	-	-
Unallocable revenue	-	-	0.15	0.08	2,968.82	3,016.50
<b>Less :</b>	-	-	-	-	-	-
Finance cost	66.52	99.97	630.00	251.74	2,052.93	2,107.61
Depreciation and amortization expense	860.71	861.77	864.43	2,575.31	2,608.93	3,454.48
Unallocable expenditure	19,108.53	18,278.09	17,418.70	56,002.74	52,994.62	72,815.81
<b>Profit/(Loss) before tax and exceptional item</b>	<b>617.15</b>	<b>566.81</b>	<b>1,261.21</b>	<b>1,735.20</b>	<b>3,352.04</b>	<b>4,636.59</b>
Exceptional item	-	-	-	-	-	-
<b>Profit/(Loss) before tax and after exceptional item</b>	<b>617.15</b>	<b>566.81</b>	<b>1,261.21</b>	<b>1,735.20</b>	<b>3,352.04</b>	<b>4,636.59</b>
Tax (credit)/expenses (includes impact of deferred tax)	7.10	(25.90)	(87.40)	(86.09)	51.47	(55.58)
<b>Profit/(loss) after tax</b>	<b>610.05</b>	<b>592.71</b>	<b>1,348.61</b>	<b>1,821.29</b>	<b>3,300.57</b>	<b>4,692.16</b>
<b>Other Comprehensive Income</b>						
Remeasurement of post employment benefit obligations	-	-	-	-	-	(87.40)
Income tax relating to these items	-	-	-	-	-	(27.01)
<b>Total Comprehensive Income for the period/Year</b>	<b>610.05</b>	<b>592.71</b>	<b>1,348.61</b>	<b>1,821.29</b>	<b>3,300.57</b>	<b>4,577.75</b>





- 4 The previous period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 5 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswsp Ltd.in").

Place: Sriganganagar  
Date: February 14, 2020



For Vikas WSP Limited

  
B.D. Aggarwal  
Managing Director



# **S VIVEK & ASSOCIATES**

## **Company Secretaries**

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### **PROFILE**

#### **About Us-**

Our firm S Vivek & Associates is a team of young, passionate and energetic professionals committed to render high quality professional services to its clients. With a combination of experienced and young individuals, we offer most cost-effective and high-quality services and facilities to its clients. We abide by the highest ethical standards & value complete transparency in our business dealings and strive to make comfortable and secured environment for our clients. We are a premier Company Secretaries firm offering professional services in the areas of Corporate Secretarial & other Legal matters, and outsourcing services to domestic and multinational business entities.

#### **Why This Firm -**

At S Vivek & Associates we strongly believe in establishing long term relationship with the clients. Starting right from the introductory meetings we endeavour to make you feel the difference in the quality of service that you can expect and shall receive at S Vivek & Associates. We accept the fact that we are not the largest firm nor do we have a global presence at this point of time, but that works to our advantage. Our team is like a family and every member of the team at this firm is encouraged to be professional and fully committed to delivering the best service. You would find that each team member at this firm would serve you not as an employee of the firm but as an independent professional who is personally responsible and has keen interest in the success of the assignment under his care.

In a nutshell, our strength lies in our versatility – wherein you would experience being served personally by a professional. He/she will draw upon the vast experience and skills of various partners and firms' professionals to ensure that he is able to provide you with all round solution which is second to none.

#### **Vision & Mission**

"To be reckoned as one of the "MOST TRUSTED Service Providers" with our services and expertise being cited as the examples of quality and to be singularly and significantly present in all the regions of the country."

"To uphold highest standards of Commitment, Competence and Confidentiality and to always strive towards improving the quality of services rendered through constant and continuous process of learning, training and updating" We aspire to be recognized as a Quality service provider on the global arena and constantly strive for the following:

## **S VIVEK & ASSOCIATES**

### **Company Secretaries**

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- To base our services on quality and efficiency.
- To have a pro-active approach to issue resolution.
- To have all the processes documented, clarified & controlled internally
- To enable constant feedbacks, knowledge transfer and quality assurance through high accessibility.

### **Our People- Bright Sparks**

Our team members are committed to provide you with the best solutions. Our people are our biggest asset. At S Vivek & Associates we strongly encourage each team member to be relentless in pursuit of knowledge. The expertise, experience and knowledge of our team members is constantly shared to form a common knowledge pool which is an invaluable intangible asset. Drawing answers from this common pool we provide solutions to the client.

### **Our Services—**

This Firm is committed to assist its client in the following areas:

- Corporate Law & Secretarial Matters
- Stock Exchanges and SEBI Compliances
- Licensing & Registration
- Intellectual Property Rights
- Book keeping & Accounting Services
- Income Tax and GST Returns filing

### **Corporate Laws**

S Vivek & Associates is a one stop Corporate Law Advisor. From company formation to its day to day operations to its restructuring to its winding-up, the firm can render all related legal services in compliance with company law read together with applicable commercial laws.

We offer all kinds of professional services in connection with Oppression & Mismanagement, Secretarial Audits, Due Diligence Reports, Search Reports, Rectification of Register of Members, Compounding of Offences, arranging various approvals from Government authorities. We also offer various professional services for Change of Name of the Company, Alteration in Object Clause or Registered Office Clause or Capital Clause, Alteration of Articles of Association, Conversion of status of the Company etc.

Apart from this, we offer retainer services to include all types of services in secretarial matters viz. Drafting of resolutions, Notice and Minutes Board Meeting and General Meeting, Updation



## **S VIVEK & ASSOCIATES**

### **Company Secretaries**

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of Statutory Register, Certification and filing of all e-forms, Certification and filing of Balance Sheet and Annual Return etc.

#### **Stock Exchanges & SEBI Compliances**

We offer a wide variety of services in SEBI related laws. We offer professional services relating to Secretarial Audit under SEBI Regulations, issuing Certificate under Listing Regulations, issuing Certificate for Dematerialization of Securities to be submitted to NSDL/ CDSL, Compliance with LODR Regulations.

#### **Regulatory Compliance**

We provide legal advice on and undertakes preparation, filing and follow up of applications and representations with various regulatory agencies.

#### **Licensing & Registration**

We offer professional services relating to Goods and Service Tax (GST) registration, Import Export Code, SME registration etc.

#### **Intellectual Property Rights (IPR) Services**

Advising and providing services for Registration of Trade mark and Copyright under their respective Acts.

#### **Finance and Accounting Outsourcing Services**

The finance and accounting processes of businesses are getting complex and challenging with more and more regulatory pronouncements and standards coming into effect. Corporates are outsourcing various finance and accounting processes with a view to streamline respective processes and obtain consistency, uniformity and stronger controls.

We at S Vivek & Associates offers accounting and related processes services to clients who either do not wish to create their own capabilities or are looking for competitive and professional solutions to their accounting and related processes. A large number of multinational clients prefer to outsource various accounting and related processes in order to save on costs and the avoid taking responsibility of engaging multi-level full time finance and accounting professionals.

Our approach to outsourced assignments involves gaining a complete understanding of clients requirements which forms the bedrock of assignment implementation plan, designing process plan, assessing resource requirements, mobilising & deploying adequate resources, performing the desired functions, constant monitoring by Team leaders, generating deliverables and timely reporting to clients.

**S VIVEK & ASSOCIATES**  
**Company Secretaries**

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