

Vikas WSP Limited

(Rs. in Lakhs, unless otherwise stated)

Audited Financial Results for the Quarter/Year Ended 31st March 2014					
Particulars	Quarter ended 31st March 2014	Preceding quarter ended 31st December 2013	Quarter ended 31st March 2013	Year ended 31st March 2014	Year ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net sales/ income from operations (Net of excise duty)	27,480.90	12,185.61	34,796.95	102,150.44	285,097.90
(b) Other operating income	198.17	201.09	553.73	1,490.85	5,537.62
<b>Total income from operations (net)</b>	<b>27,679.07</b>	<b>12,386.70</b>	<b>35,350.68</b>	<b>103,651.29</b>	<b>290,635.52</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	18,666.04	10,339.11	32,812.00	75,923.55	220,786.93
(b) Purchases of stock-in-trade	168.11	-	-	525.48	6,043.87
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	1,726.83	(1,127.90)	(1,926.22)	9,417.77	(7,718.89)
(d) Employee benefits expense	474.49	360.26	344.95	1,595.00	1,109.32
(e) Depreciation and amortization expenses	1,130.27	1,155.12	1,128.49	4,583.29	4,543.72
(f) Other expenses	1,643.61	1,967.76	3,017.44	8,543.80	12,069.57
<b>Total expenses</b>	<b>23,807.35</b>	<b>12,694.35</b>	<b>35,376.66</b>	<b>100,488.87</b>	<b>236,873.52</b>
<b>3 Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>3,871.72</b>	<b>(307.65)</b>	<b>(25.98)</b>	<b>3,162.42</b>	<b>53,762.00</b>
<b>4 Other income</b>	115.88	124.21	260.43	536.31	565.94
<b>5 Profit from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>3,987.60</b>	<b>(183.44)</b>	<b>234.45</b>	<b>3,698.73</b>	<b>54,327.94</b>
<b>6 Finance costs</b>	910.52	773.52	670.18	3,204.83	2,611.21
<b>7 Profit from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>3,068.08</b>	<b>(956.96)</b>	<b>(435.73)</b>	<b>493.90</b>	<b>51,716.13</b>
<b>8 Exceptional items</b>	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7 + 8)</b>	<b>3,068.08</b>	<b>(956.96)</b>	<b>(435.73)</b>	<b>493.90</b>	<b>51,716.13</b>
<b>10 Tax expense</b>	(86.91)	29.74	81.12	100.58	17,262.97
<b>11 Net Profit from ordinary activities after tax (9 - 10)</b>	<b>3,134.99</b>	<b>(986.70)</b>	<b>(516.85)</b>	<b>303.32</b>	<b>34,453.16</b>
<b>12 Extraordinary items (net of tax expenses)</b>	-	-	-	-	-
<b>13 Net Profit for the period (11 +/- 12)</b>	<b>3,134.99</b>	<b>(986.70)</b>	<b>(516.85)</b>	<b>303.32</b>	<b>34,453.16</b>
<b>14 Paid-up equity share capital (face value - Rs 1)</b>	1,374.40	1,374.40	1,374.40	1,374.40	1,374.40
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	140,259.32	138,348.02
<b>16 Earnings per share (before and after extraordinary items)</b>					
(a) Basic earning per share (Rs.)	2.28	(0.72)	(0.38)	0.22	25.07
(b) Diluted earning per share (Rs.)	2.28	(0.72)	(0.38)	0.22	25.07
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
Number of shares	103,224,819	103,224,819	103,224,819	103,224,819	103,224,819
Percentage of shareholding	75.11%	75.11%	75.11%	75.11%	75.11%
<b>2 Promoters and promoter group shareholding</b>					
<b>a) Pledged/un-pledged</b>					
- Number of shares	17,859,018	17,859,018	17,859,018	17,859,018	17,859,018
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	52.20%	52.20%	52.20%	52.20%	52.20%
- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	12.99%	12.99%	12.99%
<b>b) Non-encumbered</b>					
- Number of shares	16,355,763	16,355,763	16,355,763	16,355,763	16,355,763
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.80%	47.80%	47.80%	47.80%	47.80%
- Percentage of shares (as a % of the total share capital of the company)	11.90%	11.90%	11.90%	11.90%	11.90%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	0				
Received during the quarter	11				
Disposed off during the quarter	9				
Remaining unresolved at the end of the quarter	2				



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## Vikas WSP Limited

(Rs. in Lakhs, unless otherwise stated)

### Audited Segmentwise Revenue, Results for the Quarter/Year Ended 31st March 2014

Particulars	Quarter ended 31st March 2014	Preceding quarter ended 31st December 2013	Quarter ended 31st March 2013	Year ended 31st March 2014	Year ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
USA	7,619.55	6,128.00	23,850.14	60,495.30	1,90,958.24
Europe	2,743.43	2,687.26	3,974.48	14,747.07	16,574.17
Domestic (Including Deemed Exports)	16,300.10	988.86	3,633.19	20,008.57	72,989.25
Unallocated	817.82	2,383.49	3,339.14	6,909.50	4,566.24
<b>Total</b>	<b>27,480.90</b>	<b>12,185.61</b>	<b>34,796.95</b>	<b>1,02,160.44</b>	<b>2,85,097.90</b>
<b>Less :</b>					
Finance Cost	919.52	773.52	670.18	3,204.83	2,611.21
Depreciation and Amortization	1,130.27	1,155.12	1,128.49	4,583.29	4,543.72
Other Unallocable Expenditure	22,677.08	11,539.23	34,248.17	95,905.58	2,32,329.80
<b>Add :</b>					
Other Unallocable Revenue	314.05	325.30	814.16	2,027.16	6,102.96
Exceptional Items (Net)	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>3,068.08</b>	<b>(956.96)</b>	<b>(435.73)</b>	<b>493.90</b>	<b>51,716.13</b>
<b>Less :</b>					
Taxes	(66.91)	29.74	81.12	190.58	17,262.97
<b>Profit / (Loss) after tax</b>	<b>3,134.99</b>	<b>(986.70)</b>	<b>(516.85)</b>	<b>303.32</b>	<b>34,453.16</b>

**Note on Segment Information :**

(a) The company primarily operates within single primary segment of manufacture and export of guar gum powder. Accordingly primary segmental reporting is identified on the basis of geographical location of the customer.

(b) The Management believes that it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.



## Vikas WSP Limited

(Rs. in Lakhs, unless otherwise stated)

Statement of Assets and Liabilities		
Particulars	Year ended 31st March 2014	Year ended 31st March 2013
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,374.40	1,374.40
(b) Reserves and surplus	1,40,259.32	1,38,348.02
<b>Sub-total - Shareholders' funds</b>	<b>1,41,633.72</b>	<b>1,39,722.42</b>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	-	400.00
(b) Deferred tax liabilities (net)	3,582.54	3,457.18
(c) Long-term provisions	143.84	74.27
<b>Sub-total - Non-current liabilities</b>	<b>3,708.38</b>	<b>3,931.45</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	21,028.12	14,587.78
(b) Trade payables	11,085.08	26,749.27
(c) Other current liabilities (net)	1,969.40	19,703.48
(d) Short-term provisions	5.15	9,646.27
<b>Sub-total - Current liabilities</b>	<b>34,065.73</b>	<b>70,666.80</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,79,405.83</b>	<b>2,14,540.67</b>
<b>B ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets	85,915.44	89,867.53
(b) Long-term loans and advances	592.74	621.02
(c) Other non-current assets	638.52	111.14
<b>Sub-total - Non-current assets</b>	<b>87,146.70</b>	<b>90,599.69</b>
<b>Current assets</b>		
(a) Inventories	25,214.16	37,544.52
(b) Trade receivables	17,737.31	21,637.19
(c) Cash and cash equivalents	150.98	3,244.32
(d) Short-term loans and advances	49,156.68	61,514.95
<b>Sub-total - Current assets</b>	<b>92,259.13</b>	<b>1,23,940.98</b>
<b>TOTAL - ASSETS</b>	<b>1,79,405.83</b>	<b>2,14,540.67</b>

- The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 28th May, 2014. The Statutory Auditors have carried out Audit of the above results pursuant to Clause 41 of the Listing Agreement.
- The figure of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures (unaudited) upto the third quarter of the respective financial year.
- Previous period/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Sriganaganagar  
Date : 29/05/2014

**B D Agarwal**  
Managing Director