## VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN: L24139HR1988PLC030300

E-mail: vikasvegan@yahoo.com , website: www.vikaswspttd.ln

Telephone: 91(154) 2494512/2494552 Fax: 91(154) 2494361/2475376







November 14, 2019

To

The General Manager,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001

**Subject:** Outcome of the Board Meeting held on November 14, 2019 and Submission of Unaudited Financial Results of the Company for the quarter (Q2) and half year ended on 30<sup>th</sup> September, 2019.

Scrip Code-519307

Dear Sir,

We wish to inform that the Board of Directors at its Meeting held on November 14, 2019 at B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002 has inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter (Q2) and half year ended on 30<sup>th</sup> September, 2019.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results of the Company for the quarter (Q2) and half year ended on  $30^{th}$  September, 2019.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 6.55 P.M. This is for your information and records.

Thanking You Your Faithfully

For VIKAS WSP LIMITED

BAJRANG DASS AGGARWA

Managing Director WGANA

DIN:-00036553 123, Vinoba Basti, Sriganganagar 335001 S. PRAKASH AGGARWAL & Co. CHARTERED ACCOUNTANTS 4-A-6, Jawahar Nagar Sriganganagar (Raj.) PH.0154-2460180 Mobile-9414431977

Independent Auditors' Review Report on Standalone Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Vikas WSP Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended September 30, 2019 and six months ended September 30, 2019 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

AGG4

Fof S. Prakash Aggarwal & Co

Chartered Accountants
Firm Registration No.06105C

S.P. Aggarwal

Partner

Membership No.74813

Place: Sriganganagar Date: November 14, 2019

UDIN NO: 19074813 AAAA DG 8323

VIKAS WSP LIMITED
(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

-	Quarter ended Six months end		Quarter ended		Six mont	Six months ended	rear enocu
+	10	30-Sep-19	30-June-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
+	raturdara	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Ĕ	income from operations		20.00	10 100 07	20 012 00	27 255 51	79.997
Re	Revenue from operations	19,806.64	20,105.36	50,702,61	20,214.00	73 000 C	2 016 50
Č	Other income	0.00	0.08	1,518.55	0.08	7,300.07	SOUTH OF THE PERSON
٩	Total income from operations	19,806.64	20,105.44	20,826.31	39,912.08	40,834.18	69'0T6'69
Ex	Expenses				1000000	00 000 00	0 202 03
2	Cost of materials consumed	17,636,69	17,757.97	17,154.30	35,394.00	22,024,33	70,000,00
1	Excise duty on sale of goods				-	00 40	110.201
1 3	Change in investories of fletched goods and Work-in-progress	60.30	231.99	85.41	292,29	45.83	14040
Ť	THE RELIEF CONTROL OF THE PROPERTY OF THE PROP	513.97	504.68	885.18	1,018.65	1,477.79	3,503.19
(A)	Employee Denema expense	76.66	85.25	641.00	185.22	1,422.93	2,107.61
1	Hrance cost	861.77	852.83	865.65	1,714.60	1,744.50	3,454,48
_	Depreciation and amortization expenses	67.13	121.48	307.00	188.61	227.66	670.21
(vii)	Other expenses	19,239.83	19,554.20	19,738.24	38,794.03	38,743.35	78,377.90
2	lotal expenses	40 202	NC 133	1 088 07	1 118.05	2,090.82	4,636.59
ď.	Profit/(Loss) from operations before tax and exceptional rems (1-4)	10000					
F	Fycentional Item	-	,			100000	A 626 E0
ă	Profit/[Loss] from operations before tax and after exceptional items (3-4)	566.81	551.24	1,088.07	1,118.05	Z,U30.02	concols
1 5	Tay (evadit) formance						on rec .
-	Comment for instrument of bounds and industrial	133,48	130.83	661.31	264.31		
+	Clarent tax (Ministrum town town to the first to	(159.38)	(198.12)	(501.94)	(357.50)	(522.44)	(1,381.37
-	Celellico (av experied/telesty)	14 200 74	E19 52	978.70	1,211.24	1,951.95	4,692.16
Z	Net Profit/(Loss) for the period/year (5-6)	2000		2000			
0	Other comprehensive income						(87.40)
a.	Remeasurement of post employment benefit obligations				,		(27.01)
드	Income tax relating to these items			1200			
Ħ	Total communication (come (647)	592.71	618.53	928.70	1,211.24	1,951.95	4,577.75
10	Paid-up equity share capital(face value of share Rc. I/- each)	2,044.40	2,044.40	1,944.40	2,044.40	1,944.40	2,044,40
11	Farmings/(Loss) per share ( Not annualised)					50,	
+				0,000			0.32
C		60	0.30	1	1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		

## Mater

1. Statement of Assets and Liabilities as 30-Septemb	par-19				
				30-Sep-19	31-March-19
				(Unaudited)	(Audited)
ASSETS	- X	(4)			
Non-current assets					
<ul> <li>a) Property, plant and equipment</li> </ul>				65,126.03	65,839.79
b) Capital work-in-progress				1,156.33	1,109.28
c) Intangible assets		:4	0.6	1.89	2.73
d) Financial assets	10.0				
i) Other financial assets		50		266.08	265.08
e) Other non-current tax (assets)				2000	0 1000
e) Other non-current assets				28,330.38	28,329.38
Total Non-current assets				94,880.70	96,547.25
Current assets					
a) Inventories				9,704.65	10.099.78
b) Financial assets	2 × ×				0.515.731005
i) Trade and other receivables	1			51,504.48	52,525,12
ii) Cash and cash equivalent				96.80	56.99
iii) Bank balances other than (ii) above				77.92	77.92
c) Other current assets				1,472.96	7,753.74
Total current assets				72,956.82	70,513.55
	N.				, 4,223,32
TOTAL ASSETS	W.			167,837.51	167,060.80
4.4					
EQUITY AND UABILITIES					
Equity					
a) Equity share capital	4			2,044.40	2,044.40
b) Reserves & surplus	w			111,683 82	110,472 61
<ul> <li>c) Share application money (money refundable)</li> </ul>					
Total equity		105		113,728.22	112,517.01
Liabilities					
Non-current liabilities					
a) Long term provisions				597.23	576.47
b) Deferred tax liabilities (net)				(310.94)	46,56
Total non-current liabilities	5	<u> </u>		286,29	623.04
					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Current liabilities					
a) Financial liabilities					
I) Borrowings				15,533.45	15,529.26
ii) Trade payables				6,969.66	9,022.88
lii) Other financial liabilities				8,728.97	7,097.75
b) Other current liabilities				20,026.96	19,951.27
c) Short term provisions					19.94
Provisions - others					
Provisions - current tax liabilities (net)	_			2,563.98	2,299.56
Total current liabilities	A	13.	i i	53,823.00	53,920.75
version second to the second t					
Total liabilities	5. a			54,109.30	\$4,543.79
		100			
TOTAL EQUITY AND LIABILITIES			W .	167,837.52	167,060.80



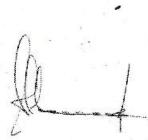
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- 2 The above Statement of Unaudited Financial Results for the quarter and six months period ended September 30, 2019 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on November 14, 2019 and has been reviewed by the Statutory Auditors of the Company.
- 3 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 4 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on Items that are individually identified to those segments, it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

		Quarter ended	1000	Six mont	ns ended	Year ended
Particulars	30-Sep-19	30-June-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						(Madited)
United States of America (USA)	5.05	5.06	327.31	10.11	* 633.16	1,365.24
Europe	- 11 - 12			10:11	95.00	1,385.25
Domestic	19,801.59	20,076.68	18,880.34	39,878.27	37,101.43	78,553.80
Unallocated		23.62	-	23.67	31.92	78,95
Total	19,806.64	20,105.36	19,207.65	39,912.00	37,865.51	79,997.99
					51,000.01	10,001.00
Add:						10.00
Unallocable revenue	(0.00)	0.08	1,618.66	0.08	2,968.67	3,016.50
Less:						
Finance cost	99.97	85.25	641.00	185.22	1,422.53	2,107,51
Depreciation and amortization expense	861.77	852.83	865.65	1,714.60	1,744.50	3,454.48
Unallocable expenditure	18,278.09	18,616.12	18,231.58	36,894,21	35,575,92	72,815.81
Profit/(Loss) before tax and exceptional litem	566.81	551.24	1,088.09	1,118.05	2,090.84	4.636.59
Exceptional item					-	
Profit/(Loss) before tax and after exceptional Item	566.81	551.24	1,088.09	1,118.05	2,090.84	4,636,59
		N			7 - 1	
Tax (credit)/expenses (includes impact of deferred tax)	(25.90)	(67.29)	159.37	(93 19)	138.87	(55.58)
Profit/(loss) after tax	592.71	618.53	928.72	1,211,24	1,951.97	4,692.16
Other Comprehensive Income						
Remeasurement of post employment penefit obligations		-	-	-		(87,40)
Income tax relating to these items	-					(27.01)
Total Comprehensive Income for the period/Year	592,71	618,53	928.72	1,211.24	1,951.97	4,577.75







- 5. The persons period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 6 The format of the quarterly financial results are available on the websites of Bumbay Stock Exchange and the website of the Company ("www.kikaswspitd.in").

Place: Sriganganagar Date: November 14, 2019



W-4

or Vikas WSP Limited

Managing Oirector

		INR in Lace
	For the year ended Sep 30, 2019	For the year ended March 31, 2019
Cash flow from operating activities	3ch 30, 2012	14101011 32, 2023
Loss before income tax	1,118.04	4,636.59
Adjustments for:	ALTERIA	505.0809.025
Depreciation and amortisation expense	1,714.60	3,454,48
(Galn)/loss on disposal of Capital work-in-progress/ property, plant and equipment	-/	J## (CE   CT   CT   CT   CT   CT   CT   CT
(GBID)/1022 Oil Bishozai oil Cahirai Mork-in-broßiesst, broherth, branc and Editinguine	0 20	(1,244.23
Interest income		(4.22
Finance costs	185.22	2,107.61
Unrealised Foreign Exchange (gain)/loss	(80.0)	(1,768.05
Provision for Gratuity	0.88	723.45
	0.00	1,2,17
Change in operating assets and llabilities	28	(3.80
other non-current financial assets	(1.00)	(1,770.72
other non-current assets	12.00/	Ç1,770.72
financial assets (current)	(9,079.36)	(7,472.42
- trade receivables	395.12	(189.10
- inventories	* 6,280.78	3,150.89
other current assets	0,200.70	3,130.63
financial liabilities (current)		
- trade payables	(2,053.21)	(3,823.52
- other financial liabilities	1,631.22	719.69
other current liabilities	75.69	1,532.16
employee benefit abligations	AMON-3230	
employee bellow as agreement		
Cash generated from operations	267.89	(451.19
Direct taxes paid		
Net cash flow (used in) /generated from operating activities	267.89	(451.19
wet cast now (used in)   Benefaced north operating		
O. I. O		
	(47.05)	(56.25
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress	(47.05) -	(56.25
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given	(47.05)	
	(47.05)	2,405.95
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given		2,405.95 4,23
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received	(47.05) . (47.05)	2,405.95
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities		2,405.95 4,23
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities		2,405.95 4,23
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares		2,405.99 2,25 2,353.90 1,431.00
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)	. (47.05)	2,405.95 4,22 2,353.90 1,431.06 (250.06
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid		2,405.95 4,22 2,353.90 1,431.06 (250.06
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress Capital advances given Proceeds from sale of capital work-in-progress/property, plant and equipment (net) Interest received Net cash generated from investing activities Cash flows from financing activities Proceeds from issue of equity shares Share application money (money refundable) Finance cost paid Proceeds from short-terms borrowings	(47.05)	2,405.95 4,22 2,353.90 1,431.00 (250.00 (427.75
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings	(47.05) (185.22) 4.19	2,405.99 4.22 2,353.90 1,431.00 (250.00 (427.79 (2,634.6)
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities	(185.22) 4.19 (181.03)	2,405,99 4,22 2,353,91 1,431,00 (250,00 (427,79 (2,634,6) (1,881,3)
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares Share application money (money refundable) Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities  Cash and cash equivalents at the beginning of the financial year	(185.22) 4.19 (181.03) 57.00	2,405,95 4,22 2,353,93 1,431,00 (250,00 (427,75 (2,634,63 (1,881,33 35,64
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities	(185.22) 4.19 (181.03) 57.00 39.80	2,405.99 2,2353.90 1,431.00 (250.00 (427.79 (2,634.6) (1,881.37 35.60 21.30
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares Share application money (money refundable) Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities  Cash and cash equivalents at the beginning of the financial year	(185.22) 4.19 (181.03) 57.00	2,405,95 4,22 2,353,93 1,431,00 (250,00 (427,75 (2,634,63 (1,881,33 35,64
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities  Cash and cash equivalents at the beginning of the financial year  Net (decrease)/ increase in cash and cash equivalents  Cash and cash equivalents at end of the year	(185.22) 4.19 (181.03) 57.00 39.80	2,405.99 2,2353.90 1,431.00 (250.00 (427.79 (2,634.6) (1,881.37 35.60 21.30
Payments for property, plant and equipment/ intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities  Cash and cash equivalents at the beginning of the financial year  Net (decrease)/ increase in cash and cash equivalents  Cash and cash equivalents at end of the year	(185.22) 4.19 (181.03) 57.00 39.80	2,405.95 2,2353.9 1,431.0 (250.0) (427.75 (2,634.6) (1,881.3 35.6 21.3
Payments for property, plant and equipment/ intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-terms borrowings  Net cash flow generated from/ (used in) financing activities  Cash and cash equivalents at the beginning of the financial year  Net (decrease)/ increase in cash and cash equivalents  Cash and cash equivalents at end of the year  Cash and cash equivalents include  Balances with banks:	(185.22) 4.19 (181.03) 57.00 39.80 96.80	2,405.99 2,2353.90 1,431.00 (250.00) (427.79 (2,634.60) (1,881.30) 35.60 21.30 57.00
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress  Capital advances given  Proceeds from sale of capital work-in-progress/property, plant and equipment (net)  Interest received  Net cash generated from investing activities  Cash flows from financing activities  Proceeds from issue of equity shares  Share application money (money refundable)  Finance cost paid  Proceeds from short-terms borrowings  Repayment of short-term borrowings  Net cash flow generated from/ (used in) financing activities  Cash and cash equivalents at the beginning of the financial year  Net (decrease)/ increase in cash and cash equivalents  Cash and cash equivalents at end of the year	(185.22) 4.19 (181.03) 57.00 39.80	2,405.99 2,2353.90 1,431.00 (250.00 (427.79 (2,634.6) (1,881.37 35.60 21.30



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