

Vikas WSP Limited

Vikas WSP Limited						
Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2013						
(Rs. in Lakhs)						
Particulars		Quarter ended 31st March 2013	Preceding quarter ended 31st December 2012	Quarter ended 31st March 2012	Year ended 31st March 2013	Year ended 31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	34,796.95	75,023.75	51,029.61	285,097.90	102,530.60
	(b) Other operating income	553.73	651.03	1,714.42	5,537.62	3,826.66
	Total income from operations (net)	35,350.68	75,674.78	52,744.03	290,635.52	106,357.26
2	Expenses					
	(a) Cost of materials consumed	32,812.00	63,906.58	33,893.36	220,765.93	61,547.48
	(b) Purchases of stock-in-trade	0.00	1,884.74	6,517.96	6,043.87	10,014.74
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,926.22)	(3,643.16)	(3,112.06)	(7,718.89)	(2,985.73)
	(d) Employee benefits expense	344.95	279.18	238.86	1,169.32	796.94
	(e) Depreciation and amortization expenses	1,128.49	1,149.21	780.18	4,543.72	4,483.81
	(f) Other expenses	3,017.44	3,073.73	2,996.91	12,069.57	7,250.65
	Total expenses	35,376.66	66,650.28	41,315.21	236,873.52	81,107.89
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(25.98)	9,024.50	11,428.82	53,762.00	25,249.37
4	Other income	260.43	65.12	136.19	565.34	202.99
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	234.45	9,089.62	11,565.01	54,327.34	25,452.36
6	Finance costs	670.18	441.22	1,062.78	2,611.21	2,587.68
7	Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	(435.73)	8,648.40	10,502.23	51,716.13	22,864.68
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	(435.73)	8,648.40	10,502.23	51,716.13	22,864.68
10	Tax expense	81.12	2,932.59	3,386.13	17,262.97	7,397.12
11	Net Profit from ordinary activities after tax (9 - 10)	(516.85)	5,715.81	7,116.10	34,453.16	15,467.56
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11 +/- 12)	(516.85)	5,715.81	7,116.10	34,453.16	15,467.56
14	Paid-up equity share capital (face value - Re.1)	1,374.40	1,374.40	1,374.40	1,374.40	1,374.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	138,348.02	105,502.84
16	Earnings per share (before and after extraordinary items)					
	(a) Basic earning per share (Rs.)	(0.38)	4.16	5.18	25.07	11.25
	(b) Diluted earning per share (Rs.)	(0.38)	4.16	5.18	25.07	11.25
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	Number of shares	103,224,819	103,224,819	117,270,992	103,224,819	117,270,992
	Percentage of shareholding	75.11%	75.11%	85.33%	75.11%	85.33%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	17,859,018	17,859,018	17,859,018	17,859,018	17,859,018
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	52.20%	52.20%	88.55%	52.20%	88.55%
	- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	12.99%	12.99%	12.99%
	b) Non-encumbered					
	- Number of shares	16,355,763	16,355,763	2,309,590	16,355,763	2,309,590
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.80%	47.80%	11.45%	47.80%	11.45%
	- Percentage of shares (as a % of the total share capital of the company)	11.90%	11.90%	1.68%	11.90%	1.68%
Particulars		Quarter ended 31st March 2013				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	2				
	Received during the quarter	12				
	Disposed off during the quarter	13				
	Remaining unresolved at the end of the quarter	1				

For Vikas WSP Limited

Director

Vikas WSP Limited

Audited Segmentwise Revenue, Results for the Quarter and Year Ended 31st March 2013					
(Rs. in Lakhs)					
Particulars	Quarter ended 31st March 2013	Preceding quarter ended 31st December 2012	Quarter ended 31st March 2012	Year ended 31st March 2013	Year ended 31st March 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue					
USA	23,850.14	28,847.99	28,024.12	190,958.24	53,459.38
Europe	3,974.48	4,622.36	8,826.93	16,574.17	27,113.22
Domestic (Including Deemed Exports)	3,633.19	40,928.77	13,940.04	72,999.25	19,727.55
Unallocated	3,339.14	624.63	238.51	4,566.24	2,230.45
Total	34,796.95	75,023.75	51,029.61	285,097.90	102,530.60
Less :					
Finance Cost	670.18	441.22	1,062.78	2,611.21	2,587.68
Depreciation and Amortization	1,128.49	1,149.21	780.18	4,543.72	4,483.81
Other Unallocable Expenditure	34,248.17	65,501.07	40,535.03	232,329.80	76,624.08
Add :					
Other Unallocable Revenue	814.16	716.15	1,850.61	6,102.96	4,029.65
Exceptional Items (Net)	-	-	-	-	-
Profit / (Loss) before tax	(435.73)	8,648.40	10,502.23	51,716.13	22,864.68
Less :					
Taxes	81.12	2,932.59	3,386.13	17,262.97	7,397.12
Profit / (Loss) after tax	(516.85)	5,715.81	7,116.10	34,453.16	15,467.56
Note on Segment Information :					
(a) The company primarily operates within single primary segment of manufacture and export of guar gum powder. Accordingly primary segmental reporting is identified on the basis of geographical location of the customer.					
(b) The Management believes that it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.					

For Vikas WSP Limited

Director

Vikas WSP Limited

Statement of Assets and Liabilities

Particulars		Year ended 31st March 2013 (Audited)	Year ended 31st March 2012 (Audited)
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	1,374.40	1,374.40
	(b) Reserves and surplus	138,348.02	105,502.84
	Sub-total - Shareholders' funds	139,722.42	106,877.24
	Non-current liabilities		
	(a) Long-term borrowings	400.00	2,000.00
	(b) Deferred tax liabilities (net)	3,457.18	2,981.30
	(c) Long-term provisions	74.27	68.64
	Sub-total - Non-current liabilities	3,931.45	5,049.94
	Current liabilities		
	(a) Short-term borrowings	14,587.78	7,317.90
	(b) Trade payables	26,749.27	14,535.76
	(c) Other current liabilities (net)	19,703.48	15,041.80
	(d) Short-term provisions	9,846.27	2,167.74
	Sub-total - Current liabilities	70,886.80	39,063.20
	TOTAL - EQUITY AND LIABILITIES	214,540.67	150,990.38
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	89,867.53	91,037.26
	(b) Long-term loans and advances	621.02	511.80
	(c) Other non-current assets	111.14	104.17
	Sub-total - Non-current assets	90,599.69	91,653.23
	Current assets		
	(a) Inventories	37,544.52	26,596.35
	(b) Trade receivables	21,637.19	12,159.06
	(c) Cash and cash equivalents	3,244.32	4,177.16
	(d) Short-term loans and advances	61,514.95	16,404.58
	Sub-total - Current assets	123,940.98	59,337.15
	TOTAL - ASSETS	214,540.67	150,990.38

- 1 The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 28th May, 2013. The Statutory Auditors have carried out Audit of the above results pursuant to Clause 41 of the Listing Agreement.
- 2 The figure of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- 3 The Board of directors have recommended a dividend of Rs. 1.00 per share of Rs.1.00 each (100%) for the year 2012-13
- 4 Previous period/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

For Vikas WSP Limited

Director

B D Agarwal
Managing Director

Place : Sriganaganagar
Date : 28/05/2013