

Vikas WSP Limited

(Rs. in Lakhs)

Audited Results for the Quarter and Year Ended 31/03/2012

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Current year ended (31/03/2012)	Previous year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	51,029.61	23,020.57	14,947.14	102,530.60	54,601.39
	(b) Other operating income	1,714.42	847.21	-	3,826.66	-
	Total income from operations (net)	52,744.03	23,867.78	14,947.14	106,357.26	54,601.39
2	Expenses					
	(a) Cost of materials consumed	33,893.36	14,697.03	9,403.51	61,547.48	31,716.45
	(b) Purchases of stock-in-trade	6,517.96	2,205.45	-	10,014.74	326.03
	(c) (Increase)/decrease in stock of finished goods	(3,112.06)	(993.36)	(488.97)	(2,985.73)	(764.94)
	(d) Employee benefits expense	238.86	212.48	173.73	796.94	527.83
	(e) Depreciation and amortization expenses	780.18	1,243.34	1,122.26	4,483.81	4,074.59
	(f) Other expenses	2,996.91	1,862.19	1,311.12	7,250.65	4,218.85
	Total expenses	41,315.21	19,227.13	11,521.66	81,107.89	40,098.81
3	Profit from operations before other income, finance costs (1-2)	11,428.82	4,640.65	3,425.48	25,249.37	14,502.58
4	Other income	136.19	31.59	(37.13)	202.99	238.33
5	Profit from ordinary activities before finance costs (3 + 4)	11,565.01	4,672.24	3,388.35	25,452.36	14,740.91
6	Finance costs	1,062.78	442.13	506.86	2,587.68	1,629.20
7	Profit before tax (5 - 6)	10,502.23	4,230.11	2,831.49	22,864.68	13,111.71
8	Tax expense	3,386.13	1,372.46	205.06	7,397.12	888.87
9	Net Profit after tax (7 - 8)	7,116.10	2,857.65	2,676.43	15,467.56	12,222.84
10	Net Profit for the period	7,116.10	2,857.65	2,676.43	15,467.56	12,222.84

For Vikas WSP Limited

Director

11	Paid-up equity share capital (face value - Re.1)	1,374.40	1,374.40	1,374.40	1,374.40	1,374.40
12	Reserve excluding Revaluation Reserves	-	-	-	105,502.84	91,632.65
13	Earnings per share (before and after extraordinary items)					
	(a) Basic earning per share (Rs.)	5.18	2.08	1.95	11.25	8.89
	(b) Diluted earning per share (Rs.)	5.18	2.08	1.95	11.25	8.89
14	Public shareholding					
	Number of shares	114,525,723	119,580,582	117,108,083	114,525,723	117,108,083
	Percentage of shareholding	85.33%	87.01%	85.21%	85.33%	85.21%
	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares - refer to note 5 below	17,859,018	17,859,018	20,331,517	17,859,018	20,331,517
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	88.55%	100.00%	100.00%	88.55%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	14.79%	12.99%	14.79%
	b) Non-encumbered					
	- Number of shares	2,309,590	Nil	Nil	2,309,590	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	11.45%	NA	NA	11.45%	NA
	- Percentage of shares (as a % of the total share capital of the company)	1.68%	NA	NA	1.68%	NA

- The above results were reviewed by the Audit Committee on 16 July 2012, and approved by the Board of Directors at their meeting held on 16 July 2012.
- The Board of Directors' have recommended, subject to approval of Shareholders, final dividend of Rs. 1/- per equity share of 1 each, aggregating to Rs. 1597.36 lacs including dividend distribution tax.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors



B.D. Agarwal

Chairman and Managing Director

Place: Sriganganagar

Date: 16th July 2012

Statement of Assets and Liabilities

Particulars		As at (current year end) (31/03/2012)	As at (previous year end) (31/03/2011)
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	1374.40	1374.40
	(b) Reserves and surplus	105502.84	91632.65
	Sub-total - Shareholders' funds	106877.24	93007.05
	Non-current liabilities		
	(a) Long-term borrowings	2000.00	0.00
	(b) Deferred tax liabilities (net)	2981.30	2495.22
	(c) Long-term provisions	68.64	54.26
	Sub-total - Non-current liabilities	5049.94	2549.48
	Current liabilities		
	(a) Short-term borrowings	7317.90	9505.13
	(b) Trade payables	14535.76	1565.57
	(c) Other current liabilities (net)	15041.80	1119.45
	(d) Short-term provisions	2167.74	1202.25
	Sub-total - Current liabilities	39063.20	13392.40
	TOTAL - EQUITY AND LIABILITIES	150990.38	108948.93
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	91037.26	90273.20
	(b) Long-term loans and advances	511.80	194.21
	(c) Other non-current assets	104.17	97.64
	Sub-total - Non-current assets	91653.23	90565.05
	Current assets		
	(a) Inventories	26596.35	3782.63
	(b) Trade receivables	12159.06	5520.15
	(c) Cash and cash equivalents	4177.16	194.49
	(d) Short-term loans and advances	16404.58	8886.61
	Sub-total - Current assets	59337.15	18383.88
	TOTAL - ASSETS	150990.38	108948.93

Particulars	3 months ended (31/03/2012)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	20
Disposed of during the quarter	20
Remaining unresolved at the end of the quarter	0

For Vikas WSP Limited



Director