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**VIKAS WSP LIMITED**

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B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

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**February 14, 2019**

**To**

**The General Manager,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai-400001**

**Subject:** Outcome of the Board Meeting held on Thursday, February 14, 2019 and Submission of unaudited standalone Financial Results for Quarter (Q3) and Nine Months ended December 31, 2018.

**Scrip Code-519307**

**Dear Sir,**

We wish to inform that the Board of Directors at its Meeting held on Thursday, February 14, 2019 at B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002 has inter-alia, considered and approved the unaudited standalone Financial results for the Quarter (Q3) and Nine Months ended December 31, 2018.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited standalone Financial Results for the Quarter (Q3) and Nine Months ended December 31, 2018.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 03.10 P.M. This is for your information and records.

Thanking You  
Your Faithfully

For **VIKAS WSP LIMITED**

**BAJRANG DASS AGGARWAL**

Managing Director

DIN: -00036553

123, Vinoba Basti,

Sriganganagar 335001



**S. PRAKASH AGGARWAL & Co.**  
**CHARTERED ACCOUNTANTS**

**4-A-6, Jawahar Nagar**  
**Sriganganagar (Raj.)**  
**PH.0154-2460180**  
**Mobile-9414431977**

**Independent Auditors' Review Report on Standalone Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Vikas WSP Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended December 31, 2018 and the year to date results for the Period April 1, 2018 to December 31, 2018 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Prakash Aggarwal & Co**  
**Chartered Accountants**

Firm Registration No.06105C

**S.P. Aggarwal**  
Proprietor  
Membership No.74813



**Place:** Sri Ganganagar  
**Date:** February 14, 2019

VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2018							
	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	Income from operations						
(a)	Revenue from operations	20,174.19	19,207.65	17,825.27	58,039.70	48,136.62	69,629.78
(b)	Other income	0.15	1,618.66	-	2,968.82	-	487.55
	<b>Total income from operations</b>	<b>20,174.34</b>	<b>20,826.31</b>	<b>17,825.27</b>	<b>61,008.52</b>	<b>48,136.62</b>	<b>70,117.33</b>
2	Expenses						
(i)	Cost of materials consumed	16,193.98	17,154.00	13,793.20	50,018.57	38,211.88	56,102.95
(ii)	Excise duty on sale of goods	-	-	-	-	1.79	1.79
(iii)	Change in inventories of finished goods and Work-in-progress	186.50	85.41	141.28	232.39	(70.48)	(84.05)
(iv)	Employee benefits expense	918.56	885.18	428.67	2,396.35	1,284.11	1,883.17
(v)	Finance cost	630.00	641.00	1,008.01	2,052.93	3,156.40	4,645.14
(vi)	Depreciation and amortization expenses	864.43	865.65	874.02	2,608.93	2,613.30	3,470.77
(vii)	Other expenses	119.65	107.00	965.40	347.31	1,379.91	1,524.04
	<b>Total expenses</b>	<b>18,913.12</b>	<b>19,738.24</b>	<b>17,210.58</b>	<b>57,656.48</b>	<b>46,576.91</b>	<b>67,543.81</b>
3	<b>Profit/(Loss) from operations before tax and exceptional items (1-2)</b>	<b>1,261.22</b>	<b>1,088.07</b>	<b>614.69</b>	<b>3,352.04</b>	<b>1,559.71</b>	<b>2,573.52</b>
4	Exceptional item	-	-	-	-	-	-
5	<b>Profit/(Loss) from operations before tax and after exceptional items (3-4)</b>	<b>1,261.22</b>	<b>1,088.07</b>	<b>614.69</b>	<b>3,352.04</b>	<b>1,559.71</b>	<b>2,573.52</b>
6	Tax (credit)/expense						
	Current tax	387.66	661.31	260.91	1,048.97	648.67	973.86
	MAT credit entitlement	-	(661.31)	(260.91)	(661.31)	(648.67)	(973.86)
	Tax for earlier years'	-	-	-	-	-	-
	Deferred tax expense/(credit)	(87.40)	159.37	(182.10)	51.47	(477.27)	(322.18)
7	<b>Net Profit/(Loss) for the period/year (5-6)</b>	<b>960.96</b>	<b>928.70</b>	<b>796.79</b>	<b>2,912.91</b>	<b>2,036.98</b>	<b>2,895.70</b>
8	Other comprehensive income						
	Remeasurement of post employment benefit obligations	-	-	-	-	-	-
9	<b>Total comprehensive income (6+7)</b>	<b>960.96</b>	<b>928.70</b>	<b>796.79</b>	<b>2,912.91</b>	<b>2,036.98</b>	<b>2,895.70</b>
10	Paid-up equity share capital (face value of share Re.1/- each)	<b>2,044.40</b>	<b>1,944.40</b>	<b>1,944.40</b>	<b>2,044.40</b>	<b>1,944.40</b>	<b>1,944.40</b>
11	<b>Earnings/(Loss) per share ( Not annualised)</b>						
	Basic (Rs.)	0.49	0.48	0.41	1.50	1.13	1.49
	Diluted ( Rs.)	0.49	0.48	0.41	1.50	1.13	1.49



**Notes:-**

- 1 The above Statement of Unaudited "Standalone" Financial Results for the quarter and nine months period ended December 31, 2018 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 14, 2019 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
<b>Segment Revenue</b>						
United States of America (USA)	205.84	327.31	721.74	839.00	1,736.17	6,179.18
Europe	21.61	-	430.80	120.61	1,471.23	1,566.88
Domestic	19,946.74	18,880.34	16,538.64	57,048.17	44,659.47	61,588.04
Unallocated	-	-	134.09	31.92	269.75	295.68
<b>Total</b>	<b>20,174.19</b>	<b>19,207.65</b>	<b>17,825.27</b>	<b>58,039.70</b>	<b>48,136.62</b>	<b>69,629.78</b>
<b>Add :</b>						
Unallocable revenue	0.15	1,618.66	-	2,968.82	-	487.55
<b>Less :</b>						
Finance cost	630.00	641.00	1,008.01	2,052.93	3,156.40	4,645.14
Depreciation and amortization expense	864.43	865.65	874.02	2,608.93	2,613.30	3,470.77
Unallocable expenditure	17,418.70	18,231.58	15,328.54	52,994.62	40,807.21	59,427.90
<b>Profit/(Loss) before tax and exceptional item</b>	<b>1,261.21</b>	<b>1,088.09</b>	<b>614.70</b>	<b>3,352.04</b>	<b>1,559.71</b>	<b>2,573.52</b>
Exceptional item	-	-	-	-	-	-
<b>Profit/(Loss) before tax and after exceptional item</b>	<b>1,261.21</b>	<b>1,088.09</b>	<b>614.70</b>	<b>3,352.04</b>	<b>1,559.71</b>	<b>2,573.52</b>
Tax (credit)/expenses (includes impact of deferred tax)	(87.40)	159.37	(182.10)	51.47	(477.27)	(322.18)
<b>Profit/(loss) after tax</b>	<b>1,348.61</b>	<b>928.72</b>	<b>796.80</b>	<b>3,300.57</b>	<b>2,036.98</b>	<b>2,895.70</b>
Other Comprehensive Income	-	-	-	-	-	-
<b>Total Comprehensive Income for the period/Year</b>	<b>1,348.61</b>	<b>928.72</b>	<b>796.80</b>	<b>3,300.57</b>	<b>2,036.98</b>	<b>2,895.70</b>



- 4 During the Current Quarter ended December 31, 2018, as per the Employees Stock Option Plan 2017, the company has allotted 1,00,00,000 Equity shares of Face Value Re.1/- each to the eligible Employees of the Company.

Consequent of the said allotment, the paid- up share capital of the Company has increased as follows:

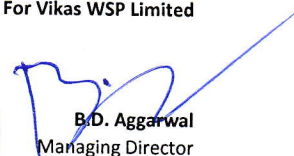
Particulars	No. of shares	Amount (Rs.)
Pre-issue Paid- up Share Capital	19,44,39,600	19,44,39,600
Post-Allotment Paid- up Share Capital	20,44,39,600	20,44,39,600

- 5 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 6 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswsp Ltd.in").

Place: Sriganganagar  
Date: February 14, 2019



For Vikas WSP Limited

  
B.D. Aggarwal  
Managing Director