
VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



February 10, 2018

To

**The General Manager,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001**

Subject: Outcome of the Board Meeting held on Saturday, February 10, 2018 and Submission of unaudited standalone Financial Results for Quarter (Q3) and Nine Months ended December 31, 2017.

Scrip Code-519307

Dear Sir,

We wish to inform that the Board of Directors at its Meeting held on Saturday, February 10, 2018 at B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002 has inter-alia, considered and approved the unaudited standalone Financial results for the Quarter (Q3) and Nine Months ended December 31, 2017.

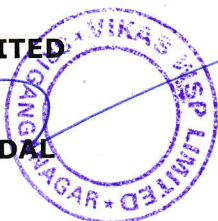
Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited standalone Financial Results for the Quarter (Q3) and Nine Months ended December 31, 2017.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 05.50 P.M. This is for your information and records.

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**


BAJRANG DASS JINDAL
Managing Director
DIN:-00036553
123, Vinoba Basti ,
Sriganganagar 335001



S. PRAKASH AGGARWAL & Co.
CHARTERED ACCOUNTANTS

4-A-6, Jawahar Nagar
Sriganganagar (Raj.)
PH.0154-2460180
Mobile-9414431977

Independent Auditors' Review Report on Standalone Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vikas WSP Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended December 31, 2017 and the year to date results for the Period April 1, 2017 to December 31, 2017 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Prakash Aggarwal & Co
Chartered Accountants
Firm Registration No.06105C

S.P. Aggarwal
Proprietor
Membership No.74813

Place : Sriganganagar
Date : February 10, 2018



VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

	Particulars	Quarter ended				Nine months ended		Year ended
		31-Dec-17	30-Sep-17	31-Dec-16	(Unaudited)	31-Dec-17	31-Dec-16	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations							
(a)	Revenue from operations	17,825.27	16,439.76	1,919.32		48,136.62	7,682.31	19,363.86
(b)	Other income	-	164.25	480.59		-	1,078.23	484.74
	Total income from operations	17,825.27	16,604.01	2,399.91		48,136.62	8,760.54	19,848.60
2	Expenses							
(i)	Cost of materials consumed	13,793.20	13,617.22	1,933.62		38,211.88	9,238.01	17,098.28
(ii)	Excise duty on sale of goods	-	-	-		1.79	-	4.81
(iii)	Change in inventories of finished goods and Work-in-progress	141.28	(95.45)	0.06		(70.48)	173.69	275.08
(iv)	Employee benefits expense	428.67	424.14	286.27		1,284.11	974.68	1,690.48
(v)	Finance cost	1,008.01	1,113.02	1,096.13		3,156.40	3,102.93	4,477.85
(vi)	Depreciation and amortization expenses	874.02	874.23	874.35		2,613.30	2,614.94	3,470.31
(vii)	Other expenses	965.40	136.83	851.08		1,379.91	1,406.03	2,322.21
	Total expenses	17,210.58	16,070.00	5,041.51		46,576.91	17,510.28	29,339.02
3	Profit/(Loss) from operations before tax and exceptional items (1-2)	614.69	534.01	(2,641.61)		1,559.71	(8,749.74)	(9,490.42)
4	Exceptional item	-	-	-		-	-	-
5	Profit/(Loss) from operations before tax and after exceptional items (3-4)	614.69	534.01	(2,641.61)		1,559.71	(8,749.74)	(9,490.42)
6	Tax (credit)/expense							
	Current tax	260.91	205.71	-		648.67	-	-
	MAT credit entitlement	(260.91)	(205.71)	-		(648.67)	-	-
	Tax for earlier years	-	-	-		-	-	1.91
	Deferred tax expense/(credit)	(182.10)	(173.15)	(26.30)		(477.27)	(85.08)	(1,092.59)
7	Net Profit/(Loss) for the period/year (5-6)	796.79	707.16	(2,615.31)		2,036.98	(8,664.66)	(8,399.74)
8	Other comprehensive income							
	Remeasurement of post employment benefit obligations	-	-	-		-	-	(31.75)
9	Total comprehensive income (6+7)	796.79	707.16	(2,615.31)		2,036.98	(8,664.66)	(8,431.49)
10	Paid-up equity share capital(face value of share Re.1/- each)	1,944.40	1,944.40	1,374.40		1,944.40	1,374.40	1,374.40
11	Earnings/(Loss) per share (Not annualised)							
	Basic (Rs.)	0.41	0.37	(1.90)		1.13	(6.30)	(6.13)
	Diluted (Rs.)	0.41	0.37	(1.90)		1.13	(6.30)	(6.13)



Notes:-

- 1 The above Statement of Unaudited "Standalone" Financial Results for the quarter and nine months period ended December 31, 2017 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on February 10, 2018 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

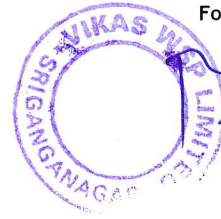
Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
United States of America (USA)	721.74	621.98	602.99	1,736.17	1,758.89	2,267.41
Europe	430.80	362.53	852.06	1,471.23	2,013.18	2,675.74
Domestic	16,538.64	15,424.29	376.90	44,659.47	3,759.10	14,239.44
Unallocated	134.09	30.96	87.37	269.75	151.14	181.27
Total	17,825.27	16,439.76	1,919.32	48,136.62	7,682.31	19,363.86
Add :						
Unallocable revenue	-	164.25	480.59	-	1,078.23	484.74
Less :						
Finance cost	1,008.01	1,113.02	1,096.13	3,156.40	3,102.93	4,477.85
Depreciation and amortization expense	874.02	874.23	874.35	2,613.30	2,614.94	3,470.31
Unallocable expenditure	15,328.54	14,082.75	3,071.04	40,807.21	11,792.41	21,390.86
Profit/(Loss) before tax and exceptional item	614.70	534.01	(2,641.61)	1,559.71	(8,749.74)	(9,490.42)
Exceptional item	-	-	-	-	-	-
Profit/(Loss) before tax and after exceptional item	614.70	534.01	(2,641.61)	1,559.71	(8,749.74)	(9,490.42)
Tax (credit)/expenses (includes impact of deferred tax)	(182.10)	(173.15)	(26.30)	(477.27)	(85.08)	(1,090.68)
Profit/(loss) after tax	796.80	707.16	(2,615.31)	2,036.98	(8,664.66)	(8,399.74)
Other Comprehensive Income	-	-	-	-	-	(31.75)
Total Comprehensive Income for the period/Year	796.80	707.16	(2,615.31)	2,036.98	(8,664.66)	(8,431.49)



- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and excise duty expenses for the Quarter and nine months ended 31st December, 2017 are not comparable with the previous periods presented in the results.
- 5 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 6 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswsp Ltd.in").

Place: Sriganganagar
Date: February 10, 2018



For Vikas WSP Limited

B.D. Aggarwal
Managing Director