

# Vikas WSP Limited

(Rs. in Lakhs, unless otherwise stated)

## Unaudited Financial Results for the Quarter/Nine months Ended 31st December 2013

	Particulars	Quarter ended 31st December 2013	Preceding quarter ended 30th September 2013	Quarter ended 31st December 2012	Year to date period ended 31st December 2013	Year to date period ended 31st December 2012	Year ended 31st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)	12,185.61	20,180.01	75,023.75	74,679.54	250,300.95	285,097.90
	(b) Other operating income	201.09	366.49	651.03	1,292.68	4,983.89	5,537.62
	<b>Total income from operations (net)</b>	<b>12,386.70</b>	<b>20,546.50</b>	<b>75,674.78</b>	<b>75,972.22</b>	<b>255,284.84</b>	<b>290,635.52</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	10,339.11	15,445.98	63,906.58	57,157.51	187,953.93	220,765.93
	(b) Purchases of stock-in-trade	-	237.74	1,884.74	359.35	6,043.87	6,043.87
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,127.90)	3,608.98	(3,643.16)	7,690.94	(5,792.67)	(7,718.89)
	(d) Employee benefits expense	360.26	378.52	279.18	1,120.51	824.37	1,169.32
	(e) Depreciation and amortization expenses	1,155.12	1,155.75	1,149.21	3,453.02	3,415.23	4,543.72
	(f) Other expenses	1,967.76	2,368.66	3,073.73	6,900.19	9,052.13	12,069.57
	<b>Total expenses</b>	<b>12,694.35</b>	<b>23,195.63</b>	<b>66,650.28</b>	<b>76,681.52</b>	<b>201,496.86</b>	<b>236,873.52</b>
<b>3</b>	<b>Profit from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>(307.65)</b>	<b>(2,649.13)</b>	<b>9,024.50</b>	<b>(709.30)</b>	<b>53,787.98</b>	<b>53,762.00</b>
<b>4</b>	<b>Other income</b>	<b>124.21</b>	<b>73.27</b>	<b>65.12</b>	<b>420.43</b>	<b>304.91</b>	<b>565.34</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>(183.44)</b>	<b>(2,575.86)</b>	<b>9,089.62</b>	<b>(288.87)</b>	<b>54,092.89</b>	<b>54,327.34</b>
<b>6</b>	<b>Finance costs</b>	<b>773.52</b>	<b>667.56</b>	<b>441.22</b>	<b>2,285.31</b>	<b>1,941.03</b>	<b>2,611.21</b>
<b>7</b>	<b>Profit from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>(956.96)</b>	<b>(3,243.42)</b>	<b>8,648.40</b>	<b>(2,574.18)</b>	<b>52,151.86</b>	<b>51,716.13</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>(956.96)</b>	<b>(3,243.42)</b>	<b>8,648.40</b>	<b>(2,574.18)</b>	<b>52,151.86</b>	<b>51,716.13</b>
<b>10</b>	<b>Tax expense</b>	<b>29.74</b>	<b>(489.84)</b>	<b>2,932.59</b>	<b>257.49</b>	<b>17,181.85</b>	<b>17,262.97</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9 - 10)</b>	<b>(986.70)</b>	<b>(2,753.58)</b>	<b>5,715.81</b>	<b>(2,831.67)</b>	<b>34,970.01</b>	<b>34,453.16</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11 +/- 12)</b>	<b>(986.70)</b>	<b>(2,753.58)</b>	<b>5,715.81</b>	<b>(2,831.67)</b>	<b>34,970.01</b>	<b>34,453.16</b>
<b>14</b>	<b>Paid-up equity share capital (face value - Re.1)</b>	<b>1,374.40</b>	<b>1,374.40</b>	<b>1,374.40</b>	<b>1,374.40</b>	<b>1,374.40</b>	<b>1,374.40</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>138,348.02</b>
<b>16</b>	<b>Earnings per share (before and after extraordinary items)</b>						
	(a) Basic earning per share (Rs.)	(0.72)	(2.00)	4.16	(2.06)	25.44	25.07
	(b) Diluted earning per share (Rs.)	(0.72)	(2.00)	4.16	(2.06)	25.44	25.07
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	Number of shares	103,224,819	103,224,819	103,224,819	103,224,819	103,224,819	103,224,819
	Percentage of shareholding	75.11%	75.11%	75.11%	75.11%	75.11%	75.11%
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
	a) Pledged/Encumbered						
	- Number of shares	17,859,018	17,859,018	17,859,018	17,859,018	17,859,018	17,859,018
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	52.20%	52.20%	52.20%	52.20%	52.20%	52.20%
	- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	12.99%	12.99%	12.99%	12.99%
	b) Non-encumbered						
	- Number of shares	16,355,763	16,355,763	16,355,763	16,355,763	16,355,763	16,355,763
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.80%	47.80%	47.80%	47.80%	47.80%	47.80%
	- Percentage of shares (as a % of the total share capital of the company)	11.90%	11.90%	11.90%	11.90%	11.90%	11.90%
	<b>Particulars</b>	<b>Quarter ended 31st December 2013</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		0				
	Received during the quarter		22				
	Disposed off during the quarter		22				
	Remaining unresolved at the end of the quarter		0				



# Vikas WSP Limited

(Rs. in Lakhs, unless otherwise stated)

## Unaudited Segmentwise Revenue, Results for the Quarter/Nine months Ended 31st December 2013

Particulars	Quarter ended 31st December 2013	Preceding quarter ended 30th September 2013	Quarter ended 31st December 2012	Year to date period ended 31st December 2013	Year to date period ended 31st December 2012	Year ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
USA	6,126.00	13,674.89	28,847.99	52,875.75	167,108.10	190,958.24
Europe	2,687.26	4,722.05	4,622.36	12,003.64	12,599.68	16,574.17
Domestic (Including Deemed Exports)	988.86	96.29	40,928.77	3,708.47	69,366.06	72,999.25
Unallocated	2,383.49	1,686.78	624.63	6,091.68	1,227.11	4,566.24
<b>Total</b>	<b>12,185.61</b>	<b>20,180.01</b>	<b>75,023.75</b>	<b>74,679.54</b>	<b>250,300.95</b>	<b>285,097.90</b>
<b>Less :</b>						
Finance Cost	773.52	667.56	441.22	2,285.31	1,941.03	2,611.21
Depreciation and Amortization	1,155.12	1,155.75	1,149.21	3,453.02	3,415.23	4,543.72
Other Unallocable Expenditure	11,539.23	22,039.88	65,501.07	73,228.50	198,081.63	232,329.80
<b>Add :</b>						
Other Unallocable Revenue	325.30	439.76	716.15	1,713.11	5,288.80	6,102.96
Exceptional Items (Net)	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>(956.96)</b>	<b>(3,243.42)</b>	<b>8,648.40</b>	<b>(2,574.18)</b>	<b>52,151.86</b>	<b>51,716.13</b>
<b>Less :</b>						
Taxes	29.74	(489.84)	2,932.59	257.49	17,181.85	17,262.97
<b>Profit / (Loss) after tax</b>	<b>(986.70)</b>	<b>(2,753.58)</b>	<b>5,715.81</b>	<b>(2,831.67)</b>	<b>34,970.01</b>	<b>34,453.16</b>

### Note on Segment Information :

(a) The company primarily operates within single primary segment of manufacture and export of guar gum powder. Accordingly primary segmental reporting is identified on the basis of geographical location of the customer.

(b) The Management believes that it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

- 1 The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th February, 2014. The Statutory Auditors have carried out a limited review of the above results pursuant to Clause 41 of the Listing Agreement.
- 2 Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.

For and on behalf of Board of Directors

Place : Sriganganagar  
Date : 14/02/2014

Bimla Devi Jindal  
Director

