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**VIKAS WSP LIMITED**

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B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

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**November 14, 2018**

**To,**

**The General Manager,  
BSE Limited  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai-400001**

**Subject:** Outcome of the Board Meeting held on November 14, 2018 and Submission of Unaudited Financial Results for the quarter & half year ended as on September 30, 2018.

**Dear Sir/Madam,**

We wish to inform that the Board of Directors at its Meeting held on November 14, 2018 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002** has inter-alia, considered and approved the unaudited financial results for the quarter & half year ended as on September 30, 2018.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for quarter & half year ended as on September 30, 2018.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 03.25 P.M. This is for your information and records.

**Thanking You  
Your Faithfully**

**FOR VIKAS WSP LIMITED**

**BAJRANG DASS AGGARWAL**

Managing Director

**DIN:-00036553**

**Address:-123, Vinoba Basti,  
Sri Ganganagar 335001**

**Independent Auditors' Review Report on Standalone Quarterly Financial  
Results of the Company pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

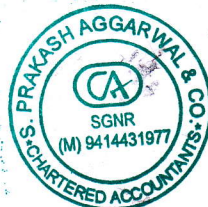
**To the Board of Directors of Vikas WSP Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter & half year ended September 30, 2018 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. Prakash Aggarwal & Company**  
**Chartered Accountants**  
**Firm Registration No.06105C**

S.P. Aggarwal  
Prop.  
Membership No.74813

**Place : Sri Ganganagar**  
**Date : November 14, 2018**





VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED SEPTEMBER 30, 2018

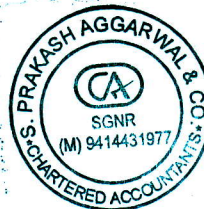
	Particulars	Quarter ended			Six months ended			Year ended	
		30-Sep-18 (Unaudited)	30-June-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)		
1	Income from operations								
(a)	Revenue from operations	19,207.65	18,657.86	16,439.76	37,865.51	30,311.35	69,629.78		
(b)	Other income	1,618.66	1,350.01	164.25	2,968.67	164.25	487.55		
	Total income from operations	20,826.31	20,007.87	16,604.01	40,834.18	30,475.59	70,117.33		
2	Expenses								
(i)	Cost of materials consumed	17,154.00	16,670.59	13,617.22	33,824.59	24,418.68	56,102.95		
(ii)	Excise duty on sale of goods	-	-	-	-	1.79	1.79		
(iii)	Change in inventories of finished goods and Work-in-progress	85.41	(39.52)	(95.45)	45.89	(211.76)	(84.05)		
(iv)	Employee benefits expense	885.18	592.61	424.14	1,477.79	855.44	1,883.17		
(v)	Finance cost	641.00	781.93	1,113.02	1,422.93	2,148.39	4,645.14		
(vi)	Depreciation and amortization expenses	865.65	878.85	874.23	1,744.50	1,739.28	3,470.77		
(vii)	Other expenses	107.00	120.66	136.83	227.66	578.76	1,524.04		
	Total expenses	19,738.24	19,005.12	16,069.99	38,743.36	29,530.57	67,543.81		
3	Profit/(Loss) from operations before tax and exceptional items	1,088.07	1,002.75	534.02	2,090.82	945.02	2,573.52		
4	Exceptional item	-	-	-	-	-	-		
5	Profit/(Loss) from operations before tax and after exceptional items (3-4)	1,088.07	1,002.75	534.02	2,090.82	945.02	2,573.52		
6	Tax (credit)/expense								
	Current tax	661.31	-	205.71	661.31	387.76	973.86		
	MAT credit entitlement	(661.31)	-	(205.71)	(661.31)	(387.76)	(973.86)		
	Tax for earlier years	-	-	-	-	-	-		
	Deferred tax expense/(credit)	159.37	(20.50)	(173.15)	138.87	(295.17)	(322.18)		
7	Net Profit/(Loss) for the period/year (5-6)	928.70	1,023.25	707.17	1,951.95	1,240.19	2,895.70		
8	Other comprehensive income								
	Remeasurement of post employment benefit obligations	-	-	-	-	-	-		
9	Total comprehensive income (6+7)	928.70	1,023.25	707.17	1,951.95	1,240.19	2,895.70		
10	Paid-up equity share capital (face value of share Re.1/- each)	1,944.40	1,944.40	1,944.40	1,944.40	1,944.40	1,944.40		
11	Earnings/(Loss) per share (Not annualised)								
	Basic (Rs.)	0.48	0.53	0.37	1.00	0.72	1.49		
	Diluted (Rs.)	0.48	0.53	0.37	1.00	0.72	1.49		



Notes:-

1. Statement of Assets and Liabilities as 30-September-18

	30-Sep-18 (Audited)	31-March-18 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	69,709.94	71,453.60
b) Capital work-in-progress	1,053.03	1,053.03
c) Intangible assets	3.55	4.39
d) Financial assets		
i) Other financial assets	262.29	262.29
e) Other non-current tax (assets)	29,016.70	26,048.70
f) Other non-current assets		
<b>Total Non-current assets</b>	<b>100,045.51</b>	<b>98,822.01</b>
<b>Current assets</b>		
a) Inventories	9,807.88	9,910.62
b) Financial assets		
i) Trade and other receivables	48,864.68	45,052.70
ii) Cash and cash equivalent	34.18	35.64
iii) Bank balances other than (ii) above	77.92	77.89
c) Other current assets	8,089.46	11,514.13
<b>Total current assets</b>	<b>66,874.12</b>	<b>66,590.98</b>
<b>TOTAL ASSETS</b>	<b>166,919.63</b>	<b>165,412.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	1,944.40	1,944.40
b) Reserves & surplus	106,840.04	104,563.85
c) Share application money (money refundable)	1,100.00	1,100.00
<b>Total equity</b>	<b>109,884.44</b>	<b>107,608.25</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Long term provisions	475.97	362.44
b) Deferred tax liabilities (net)	993.32	1,500.48
<b>Total non-current liabilities</b>	<b>1,469.29</b>	<b>1,862.92</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	17,984.10	18,163.87
ii) Trade payables	10,391.46	12,846.40
iii) Other financial liabilities	6,992.93	6,378.06
b) Other current liabilities	18,540.86	17,569.11
c) Short term provisions	21.38	10.52
Provisions - others		
Provisions - current tax liabilities (net)	1,635.17	973.86
<b>Total current liabilities</b>	<b>55,565.90</b>	<b>55,941.82</b>
<b>Total liabilities</b>	<b>57,035.19</b>	<b>57,804.74</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>166,919.63</b>	<b>165,412.99</b>



*[Handwritten signature]*



- 2 The above Statement of Unaudited "Standalone" Financial Results for the quarter and six months period ended September 30, 2018 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on November 14, 2018 and has been reviewed by the Statutory Auditors of the Company.
- 3 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 4 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-18 (Unaudited)	30-June-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
<b>Segment Revenue</b>						
United States of America (USA)	327.31	305.85	621.98	633.16	1,014.43	6,179.18
Europe	-	99.00	362.53	99.00	1,040.43	1,566.88
Domestic	18,880.34	18,221.09	15,424.28	37,101.43	28,120.83	61,588.04
Unallocated	-	31.92	30.96	31.92	135.66	295.68
<b>Total</b>	<b>19,207.65</b>	<b>18,657.86</b>	<b>16,439.75</b>	<b>37,865.51</b>	<b>30,311.35</b>	<b>69,629.78</b>
<b>Add :</b>						
Unallocable revenue	1,618.66	1,350.01	164.25	2,968.67	164.25	487.55
<b>Less :</b>						
Finance cost	641.00	781.93	1,113.02	1,422.93	2,148.39	4,645.14
Depreciation and amortization expense	865.65	878.85	874.23	1,744.50	1,739.28	3,470.77
Unallocable expenditure	18,231.58	17,344.34	14,082.75	35,575.92	25,642.92	59,427.90
<b>Profit/(Loss) before tax and exceptional item</b>	<b>1,088.09</b>	<b>1,002.75</b>	<b>534.00</b>	<b>2,090.84</b>	<b>945.01</b>	<b>2,573.52</b>
Exceptional item	-	-	-	-	-	-
<b>Profit/(Loss) before tax and after exceptional item</b>	<b>1,088.09</b>	<b>1,002.75</b>	<b>534.00</b>	<b>2,090.84</b>	<b>945.01</b>	<b>2,573.52</b>
Tax (credit)/expenses (includes impact of deferred tax)	159.37	(20.50)	(173.15)	138.87	(295.17)	(322.18)
<b>Profit/(loss) after tax</b>	<b>928.72</b>	<b>1,023.25</b>	<b>707.15</b>	<b>1,951.97</b>	<b>1,240.18</b>	<b>2,895.70</b>
Other Comprehensive Income	-	-	-	-	-	-
<b>Total Comprehensive Income for the period/Year</b>	<b>928.72</b>	<b>1,023.25</b>	<b>707.15</b>	<b>1,951.97</b>	<b>1,240.18</b>	<b>2,895.70</b>





5 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.

6 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("[www.vikaswsp Ltd.in](http://www.vikaswsp Ltd.in)").

Place: Sriganaganagar  
Date: November 14, 2018

For Vikas WSP Limited

B.D. Aggarwal  
Managing Director

