

Vikas WSP Limited

(Rs. in Lakhs)

Unaudited Financial Results for the Quarter Ended 30th September 2013

Particulars	Quarter ended 30th September 2013	Preceding quarter ended 30th June 2013	Quarter ended 30th September 2012	Year to date period ended 30th September 2013	Year to date period ended 30th September 2012	Year ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	20,180.01	42,313.92	77,529.26	62,493.93	175,277.20	285,097.90
(b) Other operating income	366.49	725.10	1,405.37	1,091.59	4,332.86	5,537.62
Total income from operations (net)	20,546.50	43,039.02	78,934.63	63,585.52	179,610.06	290,635.52
2 Expenses						
(a) Cost of materials consumed	15,445.98	31,372.42	52,289.65	46,818.40	124,047.35	220,765.93
(b) Purchases of stock-in-trade	237.74	121.61	3,550.16	359.35	4,159.13	6,043.87
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3,608.98	5,209.86	1,397.43	8,818.84	(2,149.51)	(7,718.89)
(d) Employee benefits expense	378.52	381.73	270.94	760.25	545.19	1,169.32
(e) Depreciation and amortization expenses	1,155.75	1,142.15	1,145.90	2,297.90	2,266.02	4,543.72
(f) Other expenses	2,368.66	2,563.77	1,830.11	4,932.43	7,622.04	12,069.57
Total expenses	23,195.63	40,791.54	60,484.19	63,987.17	136,490.22	236,873.52
3 Profit from operations before other income, finance costs & exceptional items (1-2)	(2,649.13)	2,247.48	18,450.44	(401.65)	43,119.84	53,762.00
4 Other income	73.27	222.95	1,735.94	296.22	1,883.43	565.34
5 Profit from ordinary activities before finance costs & exceptional items (3 + 4)	(2,575.86)	2,470.43	20,186.38	(105.43)	45,003.27	54,327.34
6 Finance costs	667.56	844.23	564.98	1,511.79	1,499.81	2,611.21
7 Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	(3,243.42)	1,626.20	19,621.40	(1,617.22)	43,503.46	51,716.13
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	(3,243.42)	1,626.20	19,621.40	(1,617.22)	43,503.46	51,716.13
10 Tax expense	(489.84)	717.59	6,429.14	227.75	14,249.26	17,262.97
11 Net Profit from ordinary activities after tax (9 - 10)	(2,753.58)	908.61	13,192.26	(1,844.97)	29,254.20	34,453.16
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit for the period (11 +/- 12)	(2,753.58)	908.61	13,192.26	(1,844.97)	29,254.20	34,453.16
14 Paid-up equity share capital (face value - Re.1)	1,374.40	1,374.40	1,374.40	1,374.40	1,374.40	1,374.40
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	138,348.02
16 Earnings per share (before and after extraordinary items)						
(a) Basic earning per share (Rs.)	(2.00)	0.66	9.60	(1.34)	21.29	25.07
(b) Diluted earning per share (Rs.)	(2.00)	0.66	9.60	(1.34)	21.29	25.07
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	103,224,819	103,224,819	103,224,819	103,224,819	103,224,819	103,224,819
Percentage of shareholding	75.11%	75.11%	75.11%	75.11%	75.11%	75.11%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	17,859,018	17,859,018	17,859,018	17,859,018	17,859,018	17,859,018
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	52.20%	52.20%	52.20%	52.20%	52.20%	52.20%
- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	12.99%	12.99%	12.99%	12.99%
b) Non-encumbered						
- Number of shares	16,355,763	16,355,763	16,355,763	16,355,763	16,355,763	16,355,763
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.80%	47.80%	47.80%	47.80%	47.80%	47.80%
- Percentage of shares (as a % of the total share capital of the company)	11.90%	11.90%	11.90%	11.90%	11.90%	11.90%
Particulars	Quarter ended 30th September 2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	1					
Received during the quarter	10					
Disposed off during the quarter	11					
Remaining unresolved at the end of the quarter	0					



Vikas WSP Limited

(Rs. in Lakhs)

Unaudited Segmentwise Revenue, Results for the Quarter Ended 30th September 2013

Particulars	Quarter ended 30th September 2013	Preceding quarter ended 30th June 2013	Quarter ended 30th September 2012	Year to date period ended 30th September 2013	Year to date period ended 30th September 2012	Year ended 31st March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
USA	13,674.89	33,074.86	67,693.74	46,749.75	138,260.11	190,958.24
Europe	4,722.05	4,594.33	4,050.39	9,316.38	7,977.32	16,574.17
Domestic (Including Deemed Exports)	96.29	2,623.32	5,710.17	2,719.61	28,437.29	72,999.25
Unallocated	1,686.78	2,021.41	74.96	3,708.19	602.48	4,566.24
Total	20,180.01	42,313.92	77,529.26	62,493.93	175,277.20	285,097.90
Less :						
Finance Cost	667.56	844.23	564.98	1,511.79	1,499.81	2,611.21
Depreciation and Amortization	1,155.75	1,142.15	1,145.90	2,297.90	2,266.02	4,543.72
Other Unallocable Expenditure	22,039.88	39,649.39	59,338.29	61,689.27	134,224.20	232,329.80
Add :						
Other Unallocable Revenue	439.76	948.05	3,141.31	1,387.81	6,216.29	6,102.96
Exceptional Items (Net)	-	-	-	-	-	-
Profit / (Loss) before tax	(3,243.42)	1,626.20	19,621.40	(1,617.22)	43,503.46	51,716.13
Less :						
Taxes	(489.84)	717.59	6,429.14	227.75	14,249.26	17,262.97
Profit / (Loss) after tax	(2,753.58)	908.61	13,192.26	(1,844.97)	29,254.20	34,453.16

Note on Segment Information :

(a) The company primarily operates within single primary segment of manufacture and export of guar gum powder. Accordingly primary segmental reporting is identified on the basis of geographical location of the customer.

(b) The Management believes that it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.



B



Vikas WSP Limited

Statement of Assets and Liabilities			
Particulars		As at Quarter ended 30th September 2013	Year ended 31st March 2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	1,374.40	1,374.40
	(b) Reserves and surplus	138,111.02	138,348.02
	Sub-total - Shareholders' funds	139,485.42	139,722.42
	Non-current liabilities		
	(a) Long-term borrowings	-	400.00
	(b) Deferred tax liabilities (net)	3,684.93	3,457.18
	(c) Long-term provisions	74.27	74.27
	Sub-total - Non-current liabilities	3,759.20	3,931.45
	Current liabilities		
	(a) Short-term borrowings	17,288.35	14,587.78
	(b) Trade payables	7,702.48	26,749.27
	(c) Other current liabilities (net)	2,497.21	19,703.48
	(d) Short-term provisions	7.21	9,846.27
	Sub-total - Current liabilities	27,495.25	70,886.80
	TOTAL - EQUITY AND LIABILITIES	170,739.87	214,540.67
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	88,052.75	89,867.53
	(b) Long-term loans and advances	604.63	621.02
	(c) Other non-current assets	615.20	111.14
	Sub-total - Non-current assets	89,272.58	90,599.69
	Current assets		
	(a) Inventories	22,575.69	37,544.52
	(b) Trade receivables	6,147.34	21,637.19
	(c) Cash and cash equivalents	417.95	3,244.32
	(d) Short-term loans and advances	52,326.31	61,514.95
	Sub-total - Current assets	81,467.29	123,940.98
	TOTAL - ASSETS	170,739.87	214,540.67

- The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 15th November 2013. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement.
- Previous period/year figures have been regrouped/reasted, wherever necessary to confirm to this period's classification

For and on behalf of Board of Directors



B D Agarwal
Managing Director

Place : Sriganganagar
Date : 15/11/2013

