

**VIKAS WSP LIMITED**

B-86/87, Udyog Vihar, RIIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

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Vikas WSP Limited  
Unaudited financial results for the Quarter ended September 30, 2009

S.No.	Particulars	Quarter ended September 30, 2009	Quarter ended September 30, 2008	Year to date ended September 30, 2009	Year to date ended September 30, 2008	Previous year ended March 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales	10,542.60	9,264.49	20,438.45	18,522.68	36,511.08
2	Expenditure					
2.1	(Increase)/decrease in stock	(289.80)	183.48	2,611.85	(64.72)	(1,465.45)
2.2	Raw material consumed	6,067.09	4,245.60	9,070.95	9,587.73	19,676.17
2.3	Employee cost	82.12	219.82	219.00	325.09	637.51
2.4	Depreciation	650.48	589.14	1,313.87	1,197.55	2,140.00
2.5	Other expenditure	722.98	810.40	1,444.20	1,518.50	2,970.92
2.6	Total expenditure (2.1 to 2.5)	7,232.87	6,048.44	14,659.87	12,564.15	23,959.15
3	Profit from operations before other income, interest and prior period items (1 - 2.6)	3,309.73	3,216.05	5,778.58	5,958.53	12,551.93
4	Other income	11.79	426.65	29.19	472.09	1,265.02
5	Profit before interest and prior period items (3 + 4)	3,321.52	3,642.70	5,807.77	6,430.62	13,816.95
6	Interest	84.28	178.56	217.92	469.79	753.10
7	Profit before tax (5 - 6)	3,237.24	3,464.14	5,589.85	5,960.83	13,063.85
8	Tax expense	86.00	309.04	157.87	311.45	905.76
9	Tax for previous quarter	(219.04)	-	-	-	-
10	Profit after tax (7 - 8 - 9)	3,369.38	3,155.10	5,431.98	5,649.38	12,158.09
11	Paid-up equity share capital (face value - Re.1)	1,374.40	1,360.00	1,374.40	1,360.00	1,360.00
12	Reserves excluding revaluation reserves	-	-	-	-	68,240.50
13	Earnings per share (before and after prior period item)					
	Basic earnings per share (Rs.)	2.46	2.32	3.98	4.15	8.94
	Diluted earnings per share (Rs.)	2.46	2.30	3.98	4.11	8.86
14	Public shareholding					
	Number of shares	117,093,083	115,653,083	117,093,083	115,653,083	115,653,083
	Percentage of shareholding	85.20%	85.04%	85.20%	85.04%	85.04%
15	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	20,346,517	Nil	20,346,517	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	Nil	100.00%	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	14.80%	Nil	14.80%	Nil	Nil
	b) Non-encumbered					
	- Number of shares	Nil	20,346,517	Nil	20,346,517	20,346,517
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	100.00%	Nil	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	Nil	14.96%	Nil	14.96%	14.96%

**Note**

- The above results have been taken on record by the Board at its meeting held on October 30, 2009.
- The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment, as per Accounting Standard 17 on "Segment Reporting". The Company is a 100% Export oriented Unit and there is no other significant geographical segment.
- The company has established a new 100% Export Oriented Unit (the unit) effective from April 1, 2008. Management believes the unit will be eligible for exemption under section 10B of the Income Tax Act, accordingly the Company has provided for Minimum Alternate Tax (after claiming allowable credit) for the quarter ended September, 2009.
- The status of complaints received during the year is as below**  

Complaint at the beginning of the quarter	-
Received new complaints during the quarter	11
Disposed off during the Quarter	11
Lying unresolved at the end of the quarter	-
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors

B.D. Agarwal  
Chairman and Managing Director

Place: Sriganganagar  
Date: October 30, 2009