

Vikas WSP Limited  
Unaudited financial results for the Quarter ended September 30, 2008

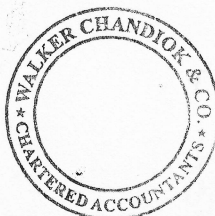
S.No.	Particulars	Quarter ended September 30, 2008 Unaudited	Quarter ended September 30, 2007 Unaudited	Year to date ended September 30, 2008 Unaudited	Year to date ended September 30, 2007 Unaudited	Previous year ended March 31, 2008 Audited
1	Net sales	9,264.49	8,209.24	18,522.68	13,730.83	30,529.45
2	Other income	426.65	386.47	472.09	499.07	1,311.14
3	Total income (1 + 2)	9,691.14	8,595.71	18,994.77	14,229.90	31,840.59
4	Expenditure					
4.1	(Increase)/decrease in stock	183.48	(325.89)	(64.72)	678.39	41.27
4.2	Raw material consumed	4,245.60	5,078.21	9,587.73	7,137.15	18,284.00
4.3	Employees cost	219.82	52.24	325.09	94.73	271.38
4.4	Depreciation	589.14	347.26	1,197.55	701.42	1,917.95
4.5	Other expenditure	810.40	1,279.64	1,518.50	2,214.50	3,382.85
4.6	Total expenditure (4.1 to 4.5)	6,048.44	6,431.46	12,564.15	10,826.19	23,897.45
5	Profit before interest and tax (3 - 4.6)	3,642.70	2,164.25	6,430.62	3,403.71	7,943.14
6	Interest	178.56	207.63	469.79	394.28	999.42
7	Profit before tax (5 - 6)	3,464.14	1,956.62	5,960.83	3,009.43	6,943.72
8	Tax expense	309.04	230.30	311.45	298.50	1,917.81
9	Profit after tax (7 - 8)	3,155.10	1,726.12	5,649.38	2,710.93	5,031.91
10	Prior period items					506.74
11	Net profit after tax and prior period items (9 - 10)	3,155.10	1,726.12	5,649.38	2,710.93	4,525.27
12	Paid-up equity share capital (face value - Re.1)	1,360.00	1,097.00	1,360.00	1,097.00	1,360.00
13	Reserves excluding revaluation reserves					56,856.46
14	Earnings per share (before and after extraordinary item)					
	Basic earnings per share (Rs.)	2.32	1.57	4.15	2.47	4.03
	Diluted earnings per share (Rs.)	2.30		4.11		
15	Public shareholding					
	Number of shares	115,653,083	93,353,083	115,653,083	93,353,083	115,653,083
	Percentage of shareholding	85.04%	86.92%	85.04%	86.92%	85.04%

## Note

- The above results have been taken on record by the Board at its meeting held on October 30, 2008.
- The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment, as per Accounting Standard 17 on "Segment Reporting". The Company is a 100% Export oriented Unit and there is no other significant geographical segment.
- During the year 2007-08, the Company changed (with retrospective effect) its method of providing depreciation on fixed assets from the Written Down Value ("WDV") to the Straight Line (SLM) method at the rates based on estimates of useful life. Had the Company continued to use the earlier basis of providing depreciation, the charge to the Profit and Loss Account for the Quarter ended September 30, 2008 would have been higher by Rs. 408.21 lacs.
- The company has established a new 100% Export Oriented Unit (the unit) effective from April 1, 2008. Management believes the unit will be eligible for exemption under section 10B of the Income Tax Act, accordingly the Company has provided Minimum Alternate Tax (after claiming allowable credit) for the Quarter ended September 30, 2008.
- The status of complaints received during the year is as below:
 


Complaint at the beginning of the quarter	15
Received new complaints during the quarter	15
Disposed off during the Quarter	15
Lying unresolved at the end of the quarter	

Place: Sriganganagar  
Date: October 30, 2008



SIGNED FOR  
IDENTIFICATION  
PURPOSES ONLY

For and on behalf of Board of Directors

  
B.D. Agarwal  
Chairman and Managing Director