

Vikas WSP Limited

(Rs. in Lakhs, unless otherwise stated)

Unaudited Financial Results for the Quarter Ended 30th June 2014				
Particulars	Quarter ended 30th June 2014	Preceding quarter ended 31st March 2014	Quarter ended 30th June 2013	Year ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Net sales/ income from operations (Net of excise duty)	23,205.91	27,480.90	42,313.92	102,160.44
(b) Other operating income	87.19	198.17	725.10	1,480.85
Total income from operations (net)	23,293.10	27,679.07	43,039.02	103,651.29
2 Expenses				
(a) Cost of materials consumed	19,322.15	18,666.04	31,372.42	75,823.55
(b) Purchases of stock-in-trade	-	166.11	121.61	525.46
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	750.28	1,726.83	5,209.86	9,417.77
(d) Employee benefits expense	374.30	474.49	381.73	1,595.00
(e) Depreciation and amortization expenses	852.37	1,130.27	1,142.15	4,583.29
(f) Other expenses	986.10	1,643.61	2,563.77	8,543.80
Total expenses	22,285.20	23,807.35	40,791.54	100,488.87
3 Profit from operations before other income, finance costs & exceptional items (1-2)	1,007.90	3,871.72	2,247.48	3,162.42
4 Other income	122.44	115.88	222.95	536.31
5 Profit from ordinary activities before finance costs & exceptional items (3 + 4)	1,130.34	3,987.60	2,470.43	3,698.73
6 Finance costs	809.13	919.52	844.23	3,204.83
7 Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	321.21	3,068.08	1,626.20	493.90
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	321.21	3,068.08	1,626.20	493.90
10 Tax expense	99.63	(66.91)	717.59	190.58
11 Net Profit from ordinary activities after tax (9 - 10)	221.58	3,134.99	908.61	303.32
12 Extraordinary items (net of tax expenses)	-	-	-	-
13 Net Profit for the period (11 +/- 12)	221.58	3,134.99	908.61	303.32
14 Paid-up equity share capital (face value - Rs 1)	1,374.40	1,374.40	1,374.40	1,374.40
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	140,259.32
16 Earnings per share (before and after extraordinary items)				
(a) Basic earning per share (Rs.)	0.16	2.28	0.66	0.22
(b) Diluted earning per share (Rs.)	0.16	2.28	0.66	0.22
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of shares	103,224,819	103,224,819	103,224,819	103,224,819
Percentage of shareholding	75.11%	75.11%	75.11%	75.11%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	17,859,018	17,859,018	17,859,018	17,859,018
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	52.20%	52.20%	52.20%	52.20%
- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	12.99%	12.99%
b) Non-encumbered				
- Number of shares	16,355,763	16,355,763	16,355,763	16,355,763
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	47.80%	47.80%	47.80%	47.80%
- Percentage of shares (as a % of the total share capital of the company)	11.90%	11.90%	11.90%	11.90%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	2			
Received during the quarter	3			
Disposed off during the quarter	5			
Remaining unresolved at the end of the quarter	0			



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Segmentwise Revenue, Results for the Quarter Ended 30th June 2014

Particulars	Quarter ended 30th June 2014	Preceding quarter ended 31st March 2014	Quarter ended 30th June 2013	Year ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue				
USA	2,954.27	7,619.55	33,074.86	60,495.30
Europe	1,309.07	2,743.43	4,594.33	14,747.07
Domestic (Including Deemed Exports)	18,942.57	16,300.10	2,623.32	20,008.57
Unallocated	-	817.82	2,021.41	6,909.50
Total	23,205.91	27,480.90	42,313.92	102,160.44
Less :				
Finance Cost	809.13	919.52	844.23	3,204.83
Depreciation and Amortization	852.37	1,130.27	1,142.15	4,583.29
Other Unallocable Expenditure	21,432.83	22,677.08	39,649.39	95,905.58
Add :				
Other Unallocable Revenue	209.63	314.05	948.05	2,027.16
Exceptional Items (Net)	-	-	-	-
Profit / (Loss) before tax	321.21	3,068.08	1,626.20	493.90
Less :				
Taxes	99.63	(66.91)	717.59	190.58
Profit / (Loss) after tax	221.58	3,134.99	908.61	303.32

Note on Segment Information :

(a) The company primarily operates within single primary segment of manufacture and export of guar gum powder. Accordingly primary segmental reporting is identified on the basis of geographical location of the customer.

(b) The Management believes that it is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

- 1 The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 14th August, 2014. The Statutory Auditors have carried out a limited review of the above results pursuant to Clause 41 of the Listing Agreement.
- 2 The figures of preceding 3 months ending 31/03/2014 are the balancing figures between audited figures in respect of the full financial year ending 31/03/2014 and the published year to date figures of nine months ending 31/12/2013.
- 3 Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.

For and on behalf of Board of Directors



B D Agarwal
Managing Director

Place : Sriganganagar
Date : 14/08/2014

