

Vikas WSP Limited

(Rs. in Lakhs)

Unaudited Financial Results for the Quarter Ended 30th June 2012					
	Particulars	Quarter ended 30th June 2012 (Unaudited)	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 30th June 2011 (Unaudited)	Year ended 31st March 2012 (Audited)
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	97,747.94	51,029.61	14,600.66	102,530.60
	(b) Other operating income	2,927.49	1,714.42	652.60	3,826.66
	Total income from operations (net)	100,675.43	52,744.03	15,253.26	106,357.26
2	Expenses				
	(a) Cost of materials consumed	71,757.70	33,893.36	7,627.33	61,547.48
	(b) Purchases of stock-in-trade	608.97	6,517.96	558.38	10,014.74
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(3,546.94)	(3,112.06)	(232.44)	(2,985.73)
	(d) Employee benefits expense	274.25	238.86	159.52	796.94
	(e) Depreciation and amortization expenses	1,120.12	780.18	1,221.65	4,483.81
	(f) Other expenses	5,791.93	2,996.91	1,139.76	7,250.65
	Total expenses	76,006.03	41,315.21	10,474.20	81,107.89
3	Profit from operations before other income, finance costs (1-2)	24,669.40	11,428.82	4,779.06	25,249.37
4	Other income	147.49	136.19	112.53	202.99
5	Profit from ordinary activities before finance costs (3 + 4)	24,816.89	11,565.01	4,891.59	25,452.36
6	Finance costs	934.83	1,062.78	479.49	2,587.68
7	Profit from ordinary activities before tax (5 - 6)	23,882.06	10,502.23	4,412.10	22,864.68
8	Tax expense	7,820.12	3,386.13	1,431.50	7,397.12
9	Net Profit from ordinary activities after tax (7 - 8)	16,061.94	7,116.10	2,980.60	15,467.56
10	Paid-up equity share capital (face value - Re.1)	1,374.40	1,374.40	1,374.40	1,374.40
11	Reserve excluding Revaluation Reserves	-	-	-	105,502.84
12	Earnings per share (before and after extraordinary items)				
	(a) Basic earning per share (Rs.)	11.69	5.18	2.17	11.25
	(b) Diluted earning per share (Rs.)	11.69	5.18	2.17	11.25
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	108,177,588	114,525,723	117,145,414	114,525,723
	Percentage of shareholding	78.71%	85.33%	85.23%	85.33%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	17,859,018	17,859,018	20,294,186	17,859,018
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.03%	88.55%	100.00%	88.55%
	- Percentage of shares (as a % of the total share capital of the company)	12.99%	12.99%	14.77%	12.99%
	b) Non-encumbered				
	- Number of shares	11,402,994	2,309,590	Nil	2,309,590
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.97%	11.45%	Nil	11.45%
	- Percentage of shares (as a % of the total share capital of the company)	8.30%	1.68%	Nil	1.68%

- The audit committee reviewed the above results. The Board of Directors at its meeting held on 14th August 2012 approved the above results. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th June 2012.
- Segment reporting disclosure per Accounting Standard 17 "Segment Reporting" as specified in rule 3 of Companies (Accounting Standard) Rules, 2006, is not applicable since the Company primarily operates within single primary segment of manufacture of guar gum powder and a single geographical segment.
- As per clause 41 of Listing Agreement the Company informs status of investors complaint as under:-

- Complaint at the beginning of the quarter	0
- Received new complaints during the quarter	15
- Disposed off during the quarter	12
- Lying unresolved at the end of the quarter	3
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors

Place: Sriganganagar
Date: 14th August 2012



B.D. Agarwal
Chairman and Managing Director

ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

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To
The Board of Directors
VIKAS WSP LIMITED

Report on Review of Interim Financial Information

We have reviewed the accompanying statement of 'un-audited financial results' ('The Statement') of Vikas WSP Limited ('The Company') for the quarter ended 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been review by us. The management of the Company is responsible for the preparation and fair presentation of this accompanied statement & has been approved by the Board of Directors on 14th August 2012. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement, including the manner in which it is to be disclosed, or that contain any material misstatement.

For Arun K. Agarwal & Associates
Chartered Accountants
FRN: 003917N


Vimal Kumar Jain
Partner
Membership No. 086657
Date: 14.08.2012
Sriganganagar

