

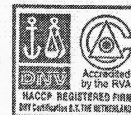
VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

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Vikas WSP Limited
Financial results for the quarter June 30, 2009

(Rs. in Lacs)

S.No.	Particulars	Quarter ended June 30, 2009	Quarter ended June 30, 2008	Previous year ended March 31, 2009
		Unaudited	Unaudited	Audited
1	Net sales	9,895.85	9,258.19	36,511.08
2	Expenditure			
2.1	Decrease/(Increase) in stock	2,901.65	1,418.47	(1,465.45)
2.2	Raw material consumed	3,003.86	3,675.46	19,676.17
2.3	Employees cost	136.88	105.27	637.51
2.4	Depreciation	663.39	608.41	2,140.00
2.5	Other expenditure	721.22	708.10	2,970.92
2.6	Total expenditure (2.1 to 2.5)	7,427.00	6,515.71	23,959.15
3	Profit from operations before other income and interest (1 - 2.6)	2,468.85	2,742.48	12,551.93
4	Other income	17.40	45.44	1,265.02
5	Profit before interest (3+4)	2,486.25	2,787.92	13,816.95
6	Interest expense	133.64	291.23	753.10
7	Profit before tax (5 - 6)	2,352.61	2,496.69	13,063.85
8	Tax expense	290.02	2.41	905.76
9	Profit after tax (7 - 8)	2,062.59	2,494.28	12,158.09
10	Paid-up equity share capital (face value - Re.1)	1,360.00	1,360.00	1,360.00
11	Reserves excluding revaluation reserves	-	-	68,240.49
12	Earnings per share (before and after extraordinary item)			
	Basic earnings per share (Rs.)	1.52	1.83	8.94
	Diluted earnings per share (Rs.)	1.51	1.83	8.86
13	Public shareholding			
	Number of shares	115,653,083	115,653,083	115,653,083
	Percentage of shareholding	85.04%	85.04%	85.04%
14	Promoters and promoter group shareholding			
	a) Pledged/Encumbered			
	- Number of shares	20,346,517	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	Not applicable	Not applicable
	- Percentage of shares (as a % of the total share capital of the company)	14.96%	Not applicable	Not applicable
	b) Non-encumbered			
	- Number of shares	Nil	20,346,517	20,346,517
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Not applicable	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	Not applicable	14.96%	14.96%

Note

- The above results have been taken on record by the Board at its meeting held on July 31, 2009.
- The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment. as per Accounting Standard 17 on "Segment Reporting". The Company is a 100% Export oriented Unit and there is no other significant geographical segment.
- The company has established a new 100% Export Oriented Unit (the unit) effective from April 1, 2008. Management believes the unit will be eligible for exemption under section 10B of the Income Tax Act, accordingly the Company has provided for Minimum Alternate Tax (after claiming allowable credit) for the quarter ended June, 2009.
- The status of complaints received during the year is as below

Complaint at the beginning of the quarter	-
Received new complaints during the quarter	14
Disposed off during the Quarter	14
Lying unresolved at the end of the quarter	-
- Previous period figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors

Place: Sri Ganganagar
Date: July 31, 2009

B.D. Agarwal
 Chairman and Managing Director