

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsppltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376



September 28, 2019

**To
The General Manager,
Corporate Relation Department,
The Stock Exchange, Mumbai,
Dalal Street, Mumbai – 400001**

Ref: Vikas WSP Limited

Sub: - Proceedings of the 31st Annual General Meeting of **M/s Vikas WSP Limited** held on Saturday, September 28, 2019 pursuant to Regulation 30 read with Clause 13 of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the 31st Annual General Meeting of **M/s Vikas WSP Limited** held on Saturday, September 28, 2019 at 10.00 A.M. at Railway Road, Siwani, Haryana-127046 pursuant to Regulation 30 read with Clause 13 of Part-A of Schedule-III of the Securities and change Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

In this regard, please find enclosed the summary of Proceedings of the 31st Annual General Meeting.

Thanking You,
**Yours Faithfully,
For VIKAS WSP LIMITED**

Gunjan Kumar Karn
Company Secretary

Encl: As above

For VIKAS WSP LIMITED
Gunjan
Karn
Company Secretary

Summary of Proceeding of the 31st Annual General Meeting

The 31st Annual General Meeting (AGM) of Vikas WSP Limited (The Company) was held on Saturday, September 28, 2019 at 10.00 A.M. at Railway Road, Siwani, Haryana-127046. Following Directors were present:

DIRECTORS PRESENT:

1)	Mr. Bajrang Dass Aggarwal	Chairman cum Managing Director
2)	Mr. Ram Awtar Mittal	Chairman of Audit Committee cum Independent Director
3)	Mr. Neeraj Chhabra	Chairman of Stakeholder Relationship Committee and Corporate Social Responsibility Committee cum Independent Director

IN ATTENDANCE AND INVITEE

Mr. Gunjan Kumar Karn	Company Secretary
Mr. Som Prakash Aggarwal	M/s S. Prakash Aggarwal & Co., Chartered Accountants, Statuary Auditor
Mr. Vivek Sharma	M/s S Vivek & Associates, Practicing company secretary, Scrutinizer and Secretarial Auditor

Mr. Gunjan Kumar Karn, Company Secretary welcomed the members and other attendees. He informed the Shareholder that Mr. Bajrang Dass Aggarwal, chairman, would preside over the meeting. The requisite quorum being present, company secretary called the meeting to order.

With the Consent of the members, the Notice convening the Annual General Meeting, the Directors Report and the financial statements for the financial year ended March 31, 2019 were taken as read.

He stated that the Annual Report for the 2018-2019 had been posted / emailed; to all the Members and the Annual Report and statuary registers and Proxy registers were available for inspection. He then requested Mr. Bajrang Dass Aggarwal, chairman to commence the proceedings.

Mr. Bajrang Dass Aggarwal, chairman introduced the directors and officers sitting on the dais. The chairman briefed about the significant developments of the Company during Financial Year 2018-2019. Mr. Ram Awtar Mittal, Chairman of Audit Committee cum Independent Director presented the operational highlights of the Company. The chairman

FOR VIKAS WSP LIMITED
6/9/19

then invited queries/clarifications from shareholders, which were duly answered and the shareholders expressed satisfaction on the performance of the Company.

Gunjan Kumar Karn, Company Secretary informed that there would be no voting by show of hands as the Company had provided the Members the facility to cast their votes electronically which started at 10.00 A.M. on Wednesday from 25.09.2019 to 5.00 P.M. on Friday 27.09.2019 on all the resolutions set forth in the Notice of the AGM. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting via electronic voting mechanism. The following items of business as stated in the Notice of AGM were put to vote:

ORDINARY BUSINESS

- 1. TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019 AND THE REPORTS OF THE BOARD OF DIRECTORS AND OF THE AUDITORS THEREON.**
- 2. RE-APPOINTMENT OF MRS. BIMLA DEVI JINDAL(DIN-00034997) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION**

SPECIAL BUSINESS:

- 3. APPROVED FOR RELATED PARTY TRANSACTIONS**
- 4. REAPPOINTMENT OF MR. RAM AWTAR MITTAL (DIN: 02303734) AS AN INDEPENDENT DIRECTOR SECOND TERM OF FIVE(5) CONSECUTIVE YEARS I.E. FROM 1ST APRIL 2019 UP TO 31ST MARCH 2024".**
- 5. REAPPOINTMENT OF MR. KISHAN LAL (DIN: 01878703) AS AN INDEPENDENT DIRECTOR SECOND TERM OF FIVE(5) CONSECUTIVE YEARS I.E. FROM 1ST APRIL 2019 UP TO 31ST MARCH 2024".**
- 6. REAPPOINTMENT OF MR. NEERAJ CHHABRA (DIN: 06467189) AS AN INDEPENDENT DIRECTOR SECOND TERM OF FIVE(5) CONSECUTIVE YEARS I.E. FROM 1ST APRIL 2019 UP TO 31ST MARCH 2024".**

The Shareholders reconfirmed the Preferential Allotment of Promoters and other than Promoters with permission of Board. The Details are given below.

1. To Issue up to 11,45,00,000 Equity Shares on a Preferential Basis to Mrs. Bimla Devi Jindal, Promoter of the Company for allot 11,45,00,000/- (Eleven Crore Forty Five Lakhs) equity shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) fully paid aggregate amounting to Rs. 274,80,00,000 (Rupees Two Hundred Seventy Four Crore Eighty Lakhs Only).
2. To Issue up to 28,55,00,000 Equity Shares on a Preferential Basis to other than Promoters of the Company for allot 28,55,00,000 (Twenty Eight Crores Fifty Five Lakhs) equity shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs.

For VIKAS WSP LIMITED
Kumar

24 including premium) fully paid aggregate amounting to Rs. 685,20,00,000 (Rupees Six Hundred Eighty Five Crore Twenty Lakhs Only) to followings allottee's.

1. Issuance of 14,25,00,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Aditya Kumar Prop. of M/s Gawar Venture Capital
2. Issuance of 12,75,00,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to M/s Renuka Farmers LLP
3. Issuance of 3,75,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Pardeep Kumar Aggarwal
4. Issuance of 3,50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Rekha Rani Aggarwal
5. Issuance of 3,50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Prem Kumar Aggarwal
6. Issuance of 1,50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Rakesh Kumar Jasuja
7. Issuance of 50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Neelam Jasuja
8. Issuance of 50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Tanish Jasuja
9. Issuance of 2,50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Rajat Sidana Prop. of M/s. R B Traders
10. Issuance of 1,50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Suraj Wadhwa
11. Issuance of 1,00,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Suman Kanta Wadhwa
12. Issuance of 37,500 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Krishan Kumar
13. Issuance of 6,50,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Rajender Gupta Prop. of Mr. R P Gupta and Sons
14. Issuance of 3,00,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Ajay Chandak
15. Issuance of 1,70,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Karuna Chandak
16. Issuance of 1,70,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Khushboo Chandak
17. Issuance of 1,72,500 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Kiran Periwal
18. Issuance of 21,75,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mrs. Kanta Devi
19. Issuance of 1,00,00,000 Shares of Rs. 1 each at Premium of Rs. 23/- per equity shares (i.e. Rs. 24 including premium) to Mr. Aman Deep Prop. of Choudhary Brothers

Mr. Vivek Shamra Proprietor of M/s S Vivek & Associates, Practicing Company Secretary, who was appointed as the Scrutinizer for remote-e voting as well as electronic voting at the AGM, was requested to takeover the e-voting process at the AGM and submits Consolidated Scrutinizer Report by before September 30, 2019.

For VIKAS WSP LIMITED

Company Secretary

Subsequently, consolidated Scrutinizer Report was received and all the Resolutions were passed with requisite majority.

Thanking You,
Yours Faithfully,
For VIKAS WSP LIMITED

Gunjan
For VIKAS WSP LIMITED
Gunjan Kumar Karn
Company Secretary Company Secretary