

VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154) 2494512/2494552 Fax : 91(154) 2494361/2475376



October 01, 2021

To

**The General Manager,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001**

Subject: Outcome of the Board Meeting held on October 01, 2021 and Submission of Unaudited Financial Results for the quarter (Q-1) ended as on June 30, 2021.

Dear Sir,

We wish to inform that the Board of Directors at its Meeting held on October 01, 2021 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar-335002** has inter-alia, considered and approved the following resolutions

1. Approved Unaudited Financial results for the Quarter (Q-1) ended on June 30, 2021.
2. Appointment of **M/s Deviyal K. & CO.**, Practicing Chartered Accountants as Internal Auditor of the Company for the Financial year 2021-22. The disclosure pursuant to Regulation 30 read with and Part-A of Schedule III of SEBI (Listing obligation & disclosure requirement) Regulations, 2015 is enclosed in **Annexure-1**
3. Appointment of **M/s Rajnish Kumar & Associates**, Practicing Company Secretary, as Secretarial auditor of the Company for the Financial year 2021-22. The disclosure pursuant to Regulation 30 read with and Part-A of Schedule III of SEBI (Listing obligation & disclosure requirement) Regulations, 2015 is enclosed in **Annexure-2**

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the Quarter (Q-1) ended on June 30, 2021 in **Annexure-3.**



The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 01.00 P.M. This is for your information and records.

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**

Bimla Devi

BIMLA DEVI JINDAL

DIN:- 00034997

Director

123, Vinoba Basti,

Sriganganagar, Rajasthan-335001



Annexure-1

Disclosure under Regulation 30 and Part-A of Schedule III of SEBI (LODR) Regulations, 2015 pertaining to Appointment of M/s Deviyal K. & Co. , Practicing Chartered Accountants

Particulars pertaining to appointment of Internal Auditor:

Sr. No.	Particulars	Disclosures
1.	Name of the Audit Firm/ Auditor	M/s Deviyal K. & Co.
2.	Name of the Partner	Mr. Kulraj Sharma
3.	Membership No. of Partner FCS	088451
4.	Firm Registration Number	009722N
5.	Address, e-mail Id of the Auditor's Firm	B.O : 1125, Sector : 11, Panchkula. (Haryana) 134112 Email ID:- deviyalco@gmail.com
6.	Date of Appointment and term of Appointment	For the Financial Year 2021-22. The proposed fee for the said appointment is in line with the industry standards and is not materially different from the fee paid to the erstwhile auditor
7.	Brief Profile	Annexure-4



Annexure-2

Disclosure under Regulation 30 and Part-A of Schedule III of SEBI (LODR) Regulations, 2015 pertaining to Appointment of M/s Rajnish Kumar & Associates, Practicing Company Secretaries

Particulars pertaining to appointment of Secretarial Auditor:

Sr. No.	Particulars	Disclosures
1.	Name of the Audit Firm/ Auditor	M/s Rajnish Kumar & Associates
2.	Name of the Partner	Mr. Rajnish Kumar
3.	Membership No. of Partner FCS	A10713
4.	Certificate of Practice No.	23659
5.	Address, e-mail Id of the Auditor's Firm	B08/00316, Gate No. 2, Vikas Nagar, Nayagoan, SAS Nagar, Mohali, Punjab - 160103 Email ID:- cs.rajnishthakur@gmail.com
6.	Date of Appointment and term of Appointment	For the Financial Year 2021-22. The proposed fee for the said appointment is in line with the industry standards and is not materially different from the fee paid to the erstwhile auditor
7.	Brief Profile	Mr. Rajnish Kumar, member of Institute of Company Secretaries of India (ICSI) offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. M/s M/s Rajnish Kumar & Associates provides gamut of services in the fields of Corporate Consultancy, Secretarial Audit and HR Consultancy.





A.K.Chadda & Co.
CHARTERED ACCOUNTANTS

Annexure-3

H.O: 1685, SECTOR 22-B
CHANDIGARH-160022
Tel : 91-172-2715093
Tele-Fax : 91-172-5062510
Website : www.akcoffice.com
E-mail : anil@akcoffice.com

**Independent Auditors' Review Report on Standalone Quarterly Financial Results of the
Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To the Board of Directors of Vikas WSP Limited


1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended June 30th, 2021 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The preparation of the statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for AK Chadda & Co.

Chartered Accountants

Firm Registration No. 008683N


Abhinav Chadda
Partner

Membership No. 544075

UDIN:- 21544075 AAAACH9285

Place : Chandigarh

Date : 01/10/2021

VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

	Particulars	Quarter ended			Year ended
		30-June-21 (Unaudited)	31-Mar-21 (Audited)	30-June-20 (Unaudited)	31-Mar-21 (Audited)
1	Income from operations				
(a)	Revenue from operations	47.41	999.87	13,828.63	22,161.33
(b)	Other income				
	Total income from operations	47.41	999.87	13,828.63	22,161.33
2	Expenses				
(i)	Cost of materials consumed	36.60	5,510.53	11,946.55	23,563.36
(ii)	Purchase of stock in trade				
(iii)	Change in inventories of finished goods and Work-in-progress and stock in trade	1.33	(145.25)	72.33	133.60
(iv)	Employee benefits expense	12.93	157.93	564.47	849.88
(v)	Finance cost	376.82	3,093.46	0.07	3,101.22
(vi)	Depreciation and amortization expenses	859.32	879.57	853.16	3,437.28
(vii)	Other expenses	42.96	1,690.53	99.64	1,915.09
	Total expenses	1,329.96	11,186.77	13,536.22	33,000.43
3	Profit/(Loss) from operations before tax and exceptional items (1-2)	(1,282.55)	(10,186.90)	292.41	(10,839.10)
4	Exceptional item				
5	Profit/(Loss) from operations before tax and after exceptional items (3-4)	(1,282.55)	(10,186.90)	292.41	(10,839.10)
6	Tax (credit)/expense				
	Current tax (Minimum Alternate Tax ("MAT"))		(33.90)	64.62	30.72
	Deferred tax expense/(credit)		615.90	(29.79)	582.57
7	Net Profit/(Loss) for the period/year (5-6)	(1,282.54)	(10,768.89)	257.57	(11,452.38)
8	Other comprehensive income				
	(i) Item that will not be reclassified to profit or loss		516.98		516.98
	Remeasurement of post employment benefit obligations				
	(ii) Income tax relating to these items that will not be reclassified to profit or loss				
	Impact				
9	Total comprehensive income (6+7)	(1,282.54)	(10,251.91)	257.57	(10,935.40)
10	Paid-up equity share capital (face value of share Re.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40
11	Earnings/(Loss) per share (Not annualised)				
	Basic (Rs.)	(0.63)	(5.01)	0.13	(5.35)
	Diluted (Rs.)	(0.63)	(5.01)	0.13	(5.35)



Notes:-

- 1 The above Statement of unaudited Financial Results for the quarter ended June 30th, 2021 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 01/10/2021. The statutory auditors of the company has carried out limited review of the above standalone results for the quarter ended June 30th, 2021 pursuant to regulation 33 of SEBI (Listing obligations & disclosure requirements) regulations.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under Companies ("Indian Accounting Standard") Amendment Rules, 2015 as amended by Companies (Indian Accounting Standards, Amendment Rules, 2016.
These financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the company's management and has been approved
- 3 The company has assessed the impact of COVID-19 on its financial statements based on the internal and external information upto the date of the approval of these financial statements and expects to recover the carrying amount of property, plant and equipment, inventories, trade receivables and other financial assets. While the COVID-19 situation has adversely affected the business till now & will continue to adversely impact the business in short term, the management does not anticipate any material medium to long term risks to the business prospects. The company will continue to monitor future economic conditions and update the assessment given the uncertainties associated
- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical
Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities

Particulars	Quarter ended			Year ended
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-20 (Audited)
Segment Revenue				
United States of America (USA)	-	-	481.95	514.97
Europe	-	-	155.27	401.84
Domestic	47.41	999.88	13,145.72	21,193.24
Unallocated	-	-	45.69	51.29
Total	47.41	999.88	13,828.63	22,161.34
Add :				
Unallocable revenue	-	-	-	-
Less :				
Finance cost	376.82	3,093.46	0.07	3,101.22
Depreciation and amortization expense	859.32	879.57	853.16	3,437.28
Unallocable expenditure	93.82	7,213.75	12,682.99	26,461.93
Profit/(Loss) before tax and exceptional item	(1,282.55)	(10,186.89)	292.41	(10,839.09)
Exceptional item				
Profit/(Loss) before tax and after exceptional item	(1,282.55)	(10,186.89)	292.41	(10,839.09)

Tax (credit)/expenses (includes impact of deferred tax)		582.00	34.83	613.29
Profit/(loss) after tax	(1,282.55)	(10,768.89)	257.58	(11,452.38)
Other Comprehensive Income				
Remeasurement of post employment benefit obligations		516.98		516.98
Income tax relating to these items				
Total Comprehensive Income for the period/Year	(1,282.55)	(10,251.90)	257.58	(10,935.39)

- 4 The previous period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 5 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswsp Ltd.in").

Place: Sriganganagar
Date: 01/10/2021



For Vikas WSP Limited

Bimla Devi Jindal
Director

Annexure - 4



DEVIYAL K. & CO.
CHARTERED ACCOUNTANTS

H.O : C/o Carmel Publishers, K.No. 77, Pathru, PO: Kotbeja, Teh : Kasauli, Distt. Solan. (H P) -173233
B.O : 1125, Sector : 11, Panchkula. (Haryana) 134112
Phone: 9988400333, deviyalco@gmail.com

BIO-DATA

- Year Of Establishment : Partnership Firm – Year of Establishment: 1989.
- Name Partners :
 1. Mr. Kulraj Sharma -M.No. : 088451
B.Com.,FCA, DISA. FAFD,CCA, CST(Cert),
PAML(Prof), CPA(Ireland)
 2. Mr. Bhupinder Singh – M.No. : 532322
B.Com, FCA, CMA, ACS, CCAB
- ICAI Registration Number. : 009722N
- RBI Unique Code Number : 0130595
- Audit Staff Employed :

Audit Assistants	= 1
Other Staff	= 4
- Empanelled Official Liquidator, :
attached Punjab & Haryana High
Court, Chandigarh.
 - 1.Scrutiny of books of accounts and reporting
in the matters of scheme of amalgamations.
 - 2.Periodical audit of accounts of the Companies
Under liquidation.
- Audit, Tax Planning :
and Consultancy.
 1. Novartis India Ltd.,Chd .
 2. Johnsons & Johnsons Ltd.,Chd .
 3. Haryana Tourism Corp., Chd.
 4. Engineering Inn. Ltd., Parwanoo.
 5. Public & Private Ltd. Companies.
firms and other Institutions.
- Bank Audit Experience :
1).Statutory Audit:
 1. Punjab National Bank-2020- onwards
 2. Punjab & Sind Bank – 2016 to 2019
 3. UCO Bank – 2007 to 2012
 4. State Bank of India – 1998 to 2003.
 5. Allahabad Bank -- 1990 to 1996



2).Concurrent Audits:

1. Central Bank of India.-1996 to 2000

3).Stock/Revenue/Income:

1. State Bank of India –	Stock Auditor
2. Bank of Maharashtra.-	2011
3. State Bank Of India.--	1990 to 96.
4. Punjab National Bank--	1994 to 95.
5. Canara Bank--	1993 to 94.
6. Punjab & Sind Bank --	1993 to 95.
7. Oriental Bank of Comm.--	2012 to 14

- Audits in computerized Environment.

: 1. Central Bank of India.
2. Novartis India Ltd., Chandigarh.
3. Johnsons & Johnsons, Chandigarh
4. Companies, Firm and Institutions.

-Sd-
(Kulraj Sharma)
Partner

