## VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN: L24139HR1988PLC030300

E-mail: vikasvegan@yahoo.com, website: www.vikaswspltd.in

Telephone: 91(154) 2494512/2494552 Fax: 91(154) 2494361/2475376







September 07, 2020

To

The General Manager, BSE Limited Corporate Relation Department, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001

**Subject:** Outcome of the Board Meeting held on September 07, 2020 and Submission of Unaudited Financial Results for the quarter (Q-1) ended as on June 30, 2020.

Dear Sir,

We wish to inform that the Board of Directors at its Meeting held on September 07, 2020 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar-335002** has interalia, considered and approved the Unaudited Financial results for the Quarter (Q-1) ended on June 30, 2020

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results for the Quarter (Q-1) ended on June 30, 2020.

The aforesaid Board Meeting Commenced at 11.00 A.M. and Concluded at 04.00 P.M. This is for your information and records.

Thanking You Your Faithfully

Gunjan Kumar Karn

For VIKAS WSP LIMIT

Company Secretary curt con

ce officer

## S. PRAKASH AGGARWAL & Co. CHARTERED ACCOUNTANTS

4-A-6, Jawahar Nagar Sriganganagar (Raj.) PH.0154-2460180 Mobile-9414431977

Independent Auditors' Review Report on Standalone Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Vikas WSP Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an addit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Prakash Aggarwal & Company

Chartered Accountants
Firm Registration No.06105C

S.P. Aggarwal

Partner

Membership No.74813

UDIN:-20074813AAAADP3676

Place: Sriganganagar

Date: September 07, 2020

VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)
STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

30-June-20   31-Mar-20   30-June-20   31-Ja-20   30-June-20   31-Ja-20   31-				Quarter ended		Year ended
Income from operations		Particulars	30-June-20	31-Mar-20	30-June-19	31-Mar-20
Income from operations   13,828.63   15,197.90   20, Other income from operations   11,946.55   13,244.32   17, Otal income from operations of finished goods and Work in-progress   11,946.55   13,244.32   17, Otal income from operation expense   11,946.55   13,244.32   17, Otal income from operation expenses   11,946.55   13,244.32   17, Otal income from operation expenses   13,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,244.32   18,344.33   18,344.32   18,344.33   18,344.33   18,344.34   1	-		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Profit   Cost of materials consumed   13,828.63   15,197.90   20,	-	Income from operations				
Other income from operations   Cost of materials consumed     Expenses   Expenses   11,946,55   13,244,32   17,	(a)	Revenue from operations	13,828.63	15,197.90	20,105.36	75,762.81
Total Income from operations   13,828.65   15,197.90   200	(p)	Other income	•		0.08	0.08
Expenses		Total income from operations	13,828.63	15,197.90	20,105.44	75,762.89
Excited tuty on sale of goods	2	Expenses				
Excise duty on sale of goods and Work-in-progress   72.33   (60.80)	Ξ	Cost of materials consumed	11,946.55	13,244.32	17,757.97	67,167.31
Change in inventories of finished goods and Work-in-progress         72.33         (60.80)           Employee benefits expense         56.47         660.83           Finiance cost         0.07         164.53           Perceitation and amortization expenses         85.316         860.14           Other expenses         135.36.22         15,012.72         19           Total expenses         135.36.22         15,012.72         19           Exceptional item         Profit/(Loss) from operations before tax and after exceptional items (1-2)         292.41         185.18           Exceptional item         Profit/(Loss) from operations before tax and after exceptional items (3-4)         292.41         185.18           Tax (credit)/expense         Current tax (Minimum Alternate Tax ('MAT'))         64.62         61.67           Deferred tax expense/(credit)         (10.03)         (190.03)           Net Profit/(Loss) for the period/year (5-6)         257.58         16.75           Other comprehensive income (6+7)         264.40         2,044.40         2,044.40         2,044.40         2,044.40         2,044.40         2,044.40         2,044.40         2,044.40         2,044.40         2,048.8         2,048         2,048         2,048         2,048         2,048         2,048         2,048         2,048	13	Excise duty on sale of goods		•		
Employee benefits expense   564.47   660.83     Finance cost   Control texpenses   60.07   164.53     Depreciation and amortization expenses   65.3.16   860.14     Dubre expenses   7.2   19.3.70     Total expenses   13,536.22   15,012.72   19.3.70     Exceptional item   Profit/(Loss) from operations before tax and after exceptional items (1-2)   292.41   185.18     Exceptional item   Profit/(Loss) from operations before tax and after exceptional items (3.4)   292.41   185.18     Tax (credit)/expense   Current tax (MAT'))   64.62   61.67     Deferred tax expense/(credit)   (190.03)   (190.03)     Other comprehensive income (6+7)   (190.03)     Income tax relating to these items   (110.61)     Paid-up equity share capital(face value of share Re.1/-each)   2,044.40   2,044.40   2,044.40     Basic (Rs.)   (Rs.)   (Rs.)   (Rs.)   (Rs.)     Diluted (Rs.)   (Rs.)   (Rs.)   (Rs.)   (Rs.)     Diluted (Rs.)   (Rs.)   (Rs.)   (Rs.)   (Rs.)   (Rs.)     Diluted (Rs.)   (	1	Change in inventories of finished goods and Work-in-progress	72.33	(60.80)	231.99	254.90
Finance cost         0.07         164.53           Depreciation and amortization expenses         653.16         860.14           Other expenses         13,536.22         15,012.72         19,012.72           Total expenses         13,536.22         15,012.72         19,012.72           Profit/(Loss) from operations before tax and exceptional items (1-2)         292.41         185.18           Exceptional item         Profit/(Loss) from operations before tax and after exceptional items (3-4)         292.41         185.18           Tax (credit)/expense         Current tax [Minimum Alternate Tax (MAT*)]         (29.79)         (190.03)           Net Profit/(Loss) for the period/year (5-6)         257.58         313.54           Other comprehensive income         Remeasurement of post employment benefit obligations         (110.61)           Income tax relating to these items         257.58         168.75           Paid-up equity share capital(face value of share Re.1/- each)         2,044.40         2,044.40         2,044.40           Earnings/(Loss) per share (Not annualised)         0.13         0.13         0.08           Diluted (Rs.)         0.13         0.13         0.13         0.08	3	Employee benefits expense	564.47	660.83	504.68	2,167.25
Depreciation and amortization expenses   853.16   860.14     Other expenses   19.64   143.70     Total expenses   13,386.22   15,012.72   19, 19, 19, 19, 19, 19, 19, 19, 19, 19,	3	Finance cost	0.07	164.53	85.25	416.27
13,536.22   15,012.72   19     Total expenses	3	Depreciation and amortization expenses	853.16	860.14	852.83	3,435.45
Profit/(Loss) from operations before tax and exceptional items (1-2)   292.41   185.18   55	13	Other expenses /	99.64	143.70	121.48	401.33
Exceptional item		Total expenses	13,536.22	15,012.72	19,554.20	73,842.51
Profity(Loss) from operations before tax and after exceptional items (3-4) 292.41 185.18 55  Tax (credit)/expense  Current tax [Minimum Alternate Tax ("MAT")] 64.62 61.67 13  Current tax [Minimum Alternate Tax ("MAT")] (29.79) (190.03) (190.03) Other comprehensive income  Remeasurement of post employment benefit obligations (110.61) (	m	om operations befo	292.41	185.18	551.24	1,920.38
Profit/(Loss) from operations before tax and after exceptional items (3-4)         292.41         185.18         55           Tax (credit)/expense         64.62         61.67         13           Current tax (MAT'))         64.62         61.67         13           Deferred tax expense/(credit)         (29.79)         (190.03)         (190.03)           Net Profit/(Loss) for the period/year (5-6)         313.54         61           Other comprehensive income           Remeasurement of post employment benefit obligations         (110.61)           Income tax relating to these items         (34.18)         (34.18)           Total comprehensive income (6+7)         257.58         168.75         61           Paid-up equity share capital(face value of share Re.1/- each)         2,044.40         2,044         2,048           Bassic (Rs.)         0.13         0.08         0.13         0.08         0.13         0.08	4	Exceptional item		*		,
Tax (credit)/expense       64.62       61.67       13         Current tax [Minimum Alternate Tax ('MAT')]       (29.79)       (190.03)       (19         Deferred tax expense/(credit)       (29.79)       (190.03)       (19         Net Profit/(Loss) for the period/year (5-6)       257.58       313.54       61         Other comprehensive income       (110.61)       (110.61)       (110.61)         Remeasurement of post employment benefit obligations       (110.61)       (34.18)       61         Income tax relating to these items       (2044.40)       2,044.40       2,044.40       2,044.40       2,044.40       2,048.40         Paid-up equity share capital(face value of share Re.1/- each)       6.18       6.18       6.08         Basic ( Rs.)       Diluted ( Rs.)       0.13       6.08	w	Profit/(Loss) from operations before tax and after exceptional items (3-4)	292.41	185.18	551.24	1,920.38
Current tax [Minimum Alternate Tax ("MAT")]       64.62       61.67       13         Deferred tax expense/(credit)       (29.79)       (190.03)       (190.03)         Net Profit/(Loss) for the period/year (5-6)       257.58       313.54       61         Other comprehensive income       6+7)       (110.61)         Remeasurement of post employment benefit obligations       -       (110.61)         Income tax relating to these items       -       (34.18)         Total comprehensive income (6+7)       257.58       168.75       61         Paid-up equity share capital(face value of share Re.1/- each)       2,044.40       2,044.40       2,04         Basic (Rs.)       0.08       0.08       0.08         Diluted (Rs.)       0.13       0.08	9	Tax (credit)/expense				
Deferred tax expense/(credit)         (190.03)		um Alternate	64.62	61.67	130.83	470.49
Net Profit/(Loss) for the period/year (5-6)         257.58         313.54         61           Other comprehensive income         (110.61)         (110.61)         (34.18)           Income tax relating to these items         (34.18)         (34.18)         (18.75         61           Total comprehensive income (6+7)         Paid-up equity share capital(face value of share Re.1/- each)         2,044.40         2,044.40         2,044           Earnings/(Loss) per share ( Not annualised)         0.08         0.08           Diluted ( Rs.)         0.13         0.08		Deferred tax expense/(credit)	(29.79)	(190.03)	(198.12)	(684.94)
Other comprehensive income       Remeasurement of post employment benefit obligations     (110.61)       Income tax relating to these items     (34.18)       Total comprehensive income (6+7)     257.58     168.75     61       Paid-up equity share capital(face value of share Re.1/- each)     2,044.40     2,044.40     2,044.40     2,044.40       Earnings/(Loss) per share ( Not annualised)     0.08       Basic ( Rs.)     0.13     0.08       Diluted ( Rs.)     0.13     0.08	7	Net Profit/(Loss) for the period/year (5-6)	257.58	313.54	618.53	2,134.83
Remeasurement of post employment benefit obligations   (34.18)   (34.18)     Income tax relating to these items   (34.18)     Total comprehensive income (6+7)   (34.18)     Paid-up equity share capital(face value of share Re.1/- each)   (2,044.40   2,044.40   2,044.40   2,044.40   2,044.40   2,044.40   (34.40   2,044.40   2,044.40   (34.40   2,044.40   2,044.40   (34.40   2,044.40   2,044.40   (34.40   2,044.40   2,044.40   (34.40   2,044.40   2,044.40   (34.4	00	Other comprehensive income				
Income tax relating to these items		Remeasurement of post employment benefit obligations		(110.61)		(110.61
Total comprehensive income (6+7)         257.58         168.75         61           Paid-up equity share capital(face value of share Re.1/- each)         2,044.40		Income tax relating to these items	,	(34.18)		(34.18
Paid-up equity share capital(face value of share Re.1/- each)         2,044.40         2,044.40         2,044.40         2,04           Earnings/(Loss) per share ( Not annualised )         0.08         0.0	6	Total comprehensive income (6+7)	257.58	168.75	618.53	1,990.04
Earnings/(Loss) per share ( Not annualised )         0.08           Basic ( Rs.)         0.13         0.08           Diluted ( Rs.)         0.13         0.08	10	Paid-up equity share capital(face value of share Re.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40
0.08 0.08 0.08 0.08	11	Earnings/(Loss) per share ( Not annualised)				
0.13 0.08			0.13	0.08	0.30	0.97
		Diluted (Rs.)	0.13	0.08	0.30	0.97

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## Notes:-

- 1 The above Statement of unaudited Financial Results for the quarter ended June 30, 2020 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on September 07, 2020 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.
- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Year ended	
	30-June-20	31-Mar-20	30-June-19	31-Mar-20	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Segment Revenue					
United States of America (USA)	481.95	207.28	5.06	- 217.39	
Europe I	155.27	131.97		131.970	
Domestic .	13,145.72	14,858.65	20,076.68	75,387.09	
Unallocated 🕻	45.69		23.62	26.36	
Total	13,828.63	15,197.90	20,105.36	75,762.81	
L .	-				
Add:					
Unallocable revenue			0.08	0.08	
Less:					
Finance cost	0.07	164.53	85.25	416.27	
Depreciation and amortization expense	853.16	860.14	852.83	3,435.45	
Unallocable expenditure	12,682.99	13,988.05	18,616.12	69,990.79	
Profit/(Loss) before tax and exceptional item	292.41	185.18	551.24	1,920.38	
Exceptional item					
Profit/(Loss) before tax and after exceptional item	292.41	185.18	551.24	1,920.38	
Tax (credit)/expenses (includes impact of deferred tax)	34.83	(128.36)	(67.29)	(214.45	
Profit/(loss) after tax	257.58	313.54	618.53	2,134.83	
Other Comprehensive Income					
Remeasurement of post employment		(110.61)		(110.61	
benefit obligations		(110.01)		(110.01	
Income tax relating to these items	-	(34.18)	7.	(34.18	
Total Comprehensive Income for the S	257.58	168.75	618.53	1,990.04	

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SGNA (M)SH 14431977 4 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.

5 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website

of the Company ("www.vikaswspltd.in").

Place: Sriganganagar Date: Sep 07, 2020 \*SAIGAN Director

NSP LIMIT For Vikas WSP Limited